

**NOTICE OF SPECIAL MEETING
OF THE
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY
FINANCE COMMITTEE**

**January 28, 2019
8:30 a.m.**

NOTICE IS HEREBY GIVEN that a Special Meeting of the South Orange County Wastewater Authority (SOCWA) Finance Committee was called by the Chairman to be held on **January 28, 2019** at **8:30 a.m.** at the SOCWA Administrative Office located at 34156 Del Obispo Street, Dana Point, California.

THE SOCWA MEETING ROOM IS WHEELCHAIR ACCESSIBLE. IF YOU REQUIRE ANY SPECIAL DISABILITY RELATED ACCOMMODATIONS (I.E., ACCESS TO AN AMPLIFIED SOUND SYSTEM, ETC.) PLEASE CONTACT THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY SECRETARY'S OFFICE AT (949) 234-5421 AT LEAST TWENTY-FOUR (24) HOURS PRIOR TO THE SCHEDULED MEETING. THIS AGENDA CAN BE OBTAINED IN ALTERNATE FORMAT UPON WRITTEN REQUEST TO THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY'S SECRETARY AT LEAST TWENTY-FOUR (24) HOURS PRIOR TO THE SCHEDULED MEETING.

AGENDA EXHIBITS AND OTHER WRITINGS THAT ARE DISCLOSABLE PUBLIC RECORDS DISTRIBUTED TO ALL, OR A MAJORITY OF, THE MEMBERS OF THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY FINANCE COMMITTEE IN CONNECTION WITH A MATTER SUBJECT TO DISCUSSION OR CONSIDERATION AT AN OPEN MEETING OF THE FINANCE COMMITTEE ARE AVAILABLE FOR PUBLIC INSPECTION IN THE AUTHORITY OFFICE, 34156 DEL OBISPO STREET, DANA POINT, CA ("AUTHORITY OFFICE"). IF SUCH WRITINGS ARE DISTRIBUTED TO MEMBERS OF THE FINANCE COMMITTEE LESS THAN TWENTY-FOUR (24) PRIOR TO THE MEETING, THEY WILL BE AVAILABLE IN THE RECEPTION AREA OF THE AUTHORITY OFFICE AT THE SAME TIME AS THEY ARE DISTRIBUTED TO THE FINANCE COMMITTEE MEMBERS, EXCEPT THAT, IF SUCH WRITINGS ARE DISTRIBUTED IMMEDIATELY PRIOR TO, OR DURING, THE MEETING, THEY WILL BE AVAILABLE IN THE FINANCE COMMITTEE MEETING ROOM.

AGENDA

- 1. Call Meeting to Order**
- 2. Pledge of Allegiance**
- 3. Public Comments**

THOSE WISHING TO ADDRESS THE FINANCE COMMITTEE ON ANY ITEM LISTED ON THE AGENDA SHOULD SUBMIT A "REQUEST TO BE HEARD" FORM TO THE CLERK OF THE BOARD BEFORE THE PRESIDING OFFICER ANNOUNCES THAT AGENDA ITEM. YOUR NAME WILL BE CALLED TO SPEAK AT THAT TIME.

NOTICE OF SPECIAL MEETING – FINANCE COMMITTEE

January 28, 2019

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4. **Workshop: Financial Supplemental Schedules Period Ending June 30, 2018**

The Finance Officers of the SOCWA Member Agencies are invited to attend this meeting. Member Agency representatives not able to attend on January 28, 2019, will be attending on January 29, 2019.

- Staff Presentation
- Q&A

Recommendation:

The Finance Committee to review and recommend to the Board of Directors to receive and file the Financial Supplemental Schedules for the period ending June 30, 2018 as submitted.

5. **Adjournment**

I hereby certify that the foregoing Notice was personally emailed or mailed to each member of the SOCWA Finance Committee at least 24 hours prior to the scheduled time of the Special Meeting referred to above.

I hereby certify that the foregoing Notice was posted at least 24 hours prior to the time of the above-referenced Finance Committee at the usual agenda posting location of the South Orange County Wastewater Authority and at www.socwa.com.

Dated this 21st day of January 2019.



Betty C. Burnett, General Manager/Secretary
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Supplemental Financial Statements by Project Committee and Member Agency June 30, 2018

South Orange County Wastewater Authority (SOCWA) Board Approved Audited Financial Statements were at the Consolidated/Authority Level; the attached Balance Sheet/Net Position Statement and the Income Statement/Changes in Net Position Statement distributes the Audited Financial Statements by Project Committee and Member Agency as directed by SOCWA's Board of Directors.

Key/Significant Board Approved Methodologies and other guidelines used to prepare the Statements are as set forth below:

I. Balance Sheet/Net Position:

Cash and Investments by Member Agency include the following items:

Member Agency	Cash and Investments by Member Agency															
	(1) Cash Roll Forward FY 2017-18	(2) Audit Adjustment FY 2015-16	Use Audit FY 2016-17		(3) Unpaid PC 15 FY 16-17 Invoices	Use Audit FY 2017-18		(3) Unpaid PC 15 FY 17-18 Invoices	Expenditures FY 16-17 & 17-18	Compensated Absences FY 2017-18					(4) Additional Cash	Total Cash by Member Agency
	Large Capital	O&M	O&M	Small Capital	Small Capital	O&M	Small Capital	Small Capital	Non Capital	Vacation- Current	Sick Current	Vacation Long Term	Sick Long Term	Admin Leave	Other Sources	Balance Sheet
City of Laguna Beach	1,511,780	(33,946)	245,234	(19,660)	-	169,397	49,797		(102,327)	31,363	12,972	14,341	11,564	859	94,302	1,985,676
City of San Clemente	52,893	(13,104)	(19,213)	(881)	-	(5,494)	1,994		14,500	1,574	651	721	580	43	3,720	37,984
City of San Juan Capistrano	1,340,019	(15,404)	402,941	(19,773)	-	(317,563)	22,295		42,571	27,989	11,577	12,799	10,320	767	66,755	1,585,292
El Toro Water District	421,646	(34,846)	225,408	(6,140)	-	106,057	(4,972)		(44,479)	9,524	3,939	4,356	3,512	261	25,782	710,048
Emerald Bay Service District	114,804	(1,343)	8,360	(1,463)	-	(2,465)	3,996		(7,771)	1,205	498	552	444	33	5,121	121,971
Irvine Ranch Water District	108,671	(25,812)	45,511	(576)	-	49,333	-		(24,448)	1,980	819	905	730	54	4,421	161,587
Moulton Niguel Water District	1,818,672	(133,901)	65,842	(77,123)	(84,550)	428,324	80,436	(169,648)	(70,530)	123,521	51,090	56,481	45,542	3,385	249,870	2,387,411
Santa Margarita Water District	1,138,798	(21,411)	(183,223)	(11,648)	-	513,594	22,656		68,457	25,721	10,639	11,761	9,483	705	62,770	1,648,302
South Coast Water District	2,286,085	(31,375)	(99,940)	(7,541)	-	213,250	66,019		20,571	50,483	20,880	23,085	18,613	1,383	137,065	2,698,579
Trabuco Canyon Water District	-	-	4,124	-	-	8,046	-		-	143	59	65	53	4	30	12,523
Total	8,793,369	(311,143)	695,044	(144,805)	(84,550)	1,162,477	242,221	(169,648)	(103,457)	273,504	113,124	125,066	100,841	7,495	649,837	11,349,374

- (1) Large Capital Cash doesn't include FY's 16-17 and 17-18 USE Audit settlement.
- (2) Audit Adjustment for FY 2015-16 will be settled with FY 2016-17 Use Audit; an invoice will be sent to pertinent Member Agencies.
- (3) Use Audit for small capital not adjusted for PC 15 unpaid invoices.
- (4) Distributed by Project Committee and Member Agencies using methodologies agreed with Finance Officers.



Receivables:

Accounts receivable is unpaid PC 15 capital invoices due from Moulton Niguel Water District; \$1.7 million.

Due from Member Agencies:

Fiscal years 2016-17 and 2017-18 unsettled Use Audits, expenditures greater than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

LAIF Interest Receivable:

Distributed by Project Committee and Member Agency based on FY 2017-18 Large Capital Cash Balance per agreement with the Finance Officers.

Capital Assets:

Capital Assets are owned by SOCWA; therefore, they are only tracked by Project Committee.

GASB 68 Pension related deferred outflows of resources:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

Due to Member Agencies:

Fiscal years 2016-17 and 2017-18 unsettled Use Audits, expenditures less than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

Compensated Absences-Current and Long Term:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

GASB 75 Net OPEB Liability:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.



GASB 68 Net Pension Liability:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

GASB 68 Pension related deferred inflow of resources:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

GASB 75 OPEB related deferred inflow of resources:

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

II. Income Statement/Statement of Revenues, Expenses and Changes in Net Position:

Operating Revenues are from FY 2017-18 Use Audit, equal to actual FY 2017-18 total O&M expenses.

Operating Expenses

O&M Direct expenses are from FY 2017-18 Use Audit, O&M and Environmental Compliance, Safety actual expenses distributed by Project Committee and Member Agency.

Admin, General Fund and Engineering are from FY 2017-18 Use Audit distribution by Project Committee and Member Agency.

Unallocated portion of pension and OPEB expense (amounts not included in O&M expenses):

Distributed by Project Committee and Member Agency using Board Approved Methodology and Allocation percentages jointly recommended by SOCWA and Actuaries.

Other Expenses:

Non-Capital Engineering is from the Cash Roll Forward for this expense.

Depreciation and Amortization is tracked by Project Committee only because the Capital Assets are owned by SOCWA.



Capital Contributions:

Large Capital, Small Capital and Non-Capital Engineering quarterly invoices to Member Agencies by Project Committee and Member Agencies Net of Use Audit Adjustment for Closed Capital Projects.

Non-Operating Revenues (Expenses):

Interest Income:

Distributed by Project Committee and Member Agency based on FY 2017-18 Large Capital Cash Balance per agreement with the Finance Officers.

FEMA Reimbursement:

Reimbursement is identified by Project Committee and distributed by Member Agency based on the Project Committee's FY 2017-18 actual expenses distribution by Member Agency.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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ASSETS

Current Assets

Cash and Investments by Member Agency

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation %'s
01	PC 2	PC 3	PC 5	PC 8	PC 12 (2SO)	PC 15	PC 17	PC 21	PC23	PC 24		PC23		
City of Laguna Beach				13,921		1,832,393	151,747		(875)	(11,510)	1,985,676		1,985,676	(1)
City of San Clemente			38,869	(885)							37,984		37,984	
City of San Juan Capistrano	1,475,735		72,187	19,000	18,370						1,585,292		1,585,292	
Emerald Bay Service District				(1,828)		121,556	2,446		(59)	(144)	121,971		121,971	
El Toro Water District				15,547	21,277		502,713	147,357		23,154	710,048		710,048	
Irvine Ranch Water District				(12,576)	19,984			151,893		2,286	161,587		161,587	
Moulton Niguel Water District	634,940	119,304	37,738	19,354	84,941	(584,550)	2,055,366	29,178		(8,861)	2,387,411		2,387,411	
South Coast Water District	940,961		50,998	17,068	26,933	1,552,316	98,843			11,459	2,698,579		2,698,579	
Santa Margarita Water District	1,317,046	33,409	216,341	16,261	65,245						1,648,302		1,648,302	
Trabuco Canyon Water District					12,523						12,523		12,523	
Total Cash and Investments by Member Agency	0	4,368,683	152,713	416,133	85,863	249,273	2,921,715	2,811,116	328,427	(934)	16,384	11,349,374	11,349,374	

Accounts Payable, Payroll Accrual & Prepaid Expense Cash

113,806	794,740	0	10,294	1,508	(2,080)	677,903	564,362	30,405	0	16,926	2,207,863		2,207,863	
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Total Cash and Investments

113,806	5,163,423	152,713	426,427	87,370	247,193	3,599,618	3,375,478	358,832	(934)	33,310	13,557,237		13,557,237	
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Receivables:

Accounts

General Agency	1,463										1,463		1,463	
Moulton Niguel Water District						1,658,981					1,658,981		1,658,981	
Total Accounts Receivable	1,463	-	-	-	-	1,658,981	-	-	-	-	1,660,444		1,660,444	

Due from Member Agencies

City of Laguna Beach				92		29,182	107,713		875	14,931	152,793		152,793	(2)
City of San Clemente			35,811	2,881							38,693		38,693	
City of San Juan Capistrano	363,446		13,085	109	137						376,776		376,776	
Emerald Bay Service District				2,000		1,843	9,378		59	475	13,755		13,755	
El Toro Water District				68			30,329			24,617	55,015		55,015	
Irvine Ranch Water District				14,846						125,922	140,768		140,768	
Moulton Niguel Water District	619,842	4,735	31,249	309		34,762	536,830			39,225	1,266,952		1,266,952	
South Coast Water District	246,810		15,178	249		9,110	61,622			6,226	339,195		339,195	
Santa Margarita Water District	11,384	466	37,198	330							49,376		49,376	
Trabuco Canyon Water District											0		0	
Total Due from Member Agencies	1,241,481	5,200	132,522	20,884	137	74,897	745,873	0	934	211,395	2,433,322		2,433,322	

Total Receivables, net

1,463	1,241,481	5,200	132,522	20,884	137	1,733,878	745,873	0	934	211,395	4,093,767		4,093,767	
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*PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financial statements.

(1) Includes Large Capital, Non-Capital Engineering, Use Audit FY 2016-17 and FY 2017-18, Compensated Absences, FY 15-16 Audit Adjustment and Additional Cash from other sources.

(2) Use Audit costs greater than amount invoiced.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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LAIF Interest Receivable

City of Laguna Beach
City of San Clemente
City of San Juan Capistrano
Emerald Bay Service District
El Toro Water District
Irvine Ranch Water District
Moulton Niguel Water District
South Coast Water District
Santa Margarita Water District
Trabuco Canyon Water District

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
														(3)
City of Laguna Beach						7,976	1,000			16	8,992		8,992	
City of San Clemente			315								315		315	
City of San Juan Capistrano	7,761		210								7,970		7,970	
Emerald Bay Service District						629	52			1	683		683	
El Toro Water District							1,861	624		24	2,508		2,508	
Irvine Ranch Water District								624		23	646		646	
Moulton Niguel Water District	5,592	368	294			(2,068)	6,568			64	10,817		10,817	
South Coast Water District	6,271		236			6,274	798			18	13,597		13,597	
Santa Margarita Water District	5,790	144	839								6,773		6,773	
Trabuco Canyon Water District											0		0	
Total LAIF Interest Receivable	25,415	512	1,893	0	0	12,812	10,279	1,247	0	145	52,302		52,302	
Inventories	242,136					143,799	108,097				494,032		494,032	
Deposits														
Prepaid items	138,434	18,946	1,586	1,021	2,717	14,637	24,482	1,052		1,993	204,868		204,868	
Total Current Assets	253,703	6,691,401	158,425	562,428	109,276	250,047	5,504,743	4,264,208	361,131	0	246,843	18,402,205	18,402,205	
Noncurrent Assets														
Capital Assets Not Depreciated														
Land	653,224					7,160,000	6,589,000				14,402,224		14,402,224	
Construction in Progress	2,291,440		166,307			3,724,089	14,351,948	34,795		649	20,569,228	264,574	20,833,802	
Total Capital Assets Not Depreciated	2,944,664	0	166,307	0	0	10,884,089	20,940,948	34,795	0	649	34,971,452	264,574	35,236,026	
Capital Assets														
Assets	452,549	97,114,485	2,534,112	79,238		74,699,004	79,295,955	16,345,044	6,774,585	15,872,077	293,167,048	1,803,778	294,970,825	
Accumulated Depreciation	(110,682)	(63,000,881)	(2,005,605)	(70,963)		(47,254,161)	(54,507,487)	(13,572,844)	(4,004,691)	(14,355,696)	(198,883,010)	(69,940)	(198,952,950)	
Total Capital Assets	341,867	34,113,604	0	8,275	0	27,444,843	24,788,468	2,772,200	2,769,893	1,516,381	94,284,038	1,733,837	96,017,875	
Total Noncurrent Assets	341,867	37,058,267	0	694,814	8,275	38,328,932	45,729,416	2,806,995	2,769,893	1,517,030	129,255,490	1,998,411	131,253,901	
Total ASSETS	595,570	43,749,668	158,425	1,257,242	117,551	43,833,675	49,993,624	3,168,126	2,769,893	1,763,873	147,657,695	1,998,411	149,656,106	

(3) Distributed by Project Committee and Member Agency based on Large Capital Cash Balance as of 6/30/2018.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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	General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
(4)															
Deferred Outflows															
Deferred outflow of resources - pension contributions:															
City of Laguna Beach					5,412		209,471	56,632			7,999	279,514		279,514	10.62%
City of San Clemente			10,563	7,100								17,663		17,663	0.67%
City of San Juan Capistrano		254,441	9,922	7,298	207							271,867		271,867	10.33%
Emerald Bay Service District				377		9,243	2,208				307	12,135		12,135	0.46%
El Toro Water District				4,377	194		74,469				14,945	93,985		93,985	3.57%
Irvine Ranch Water District				7,525	269						12,473	20,268		20,268	0.77%
Moulton Niguel Water District		137,844	259,819	7,058	15,742	904	25,455	728,183			16,313	1,191,320		1,191,320	45.27%
South Coast Water District		199,547		6,846	11,814	274	221,736	39,994			2,991	483,204		483,204	18.36%
Santa Margarita Water District		176,225	51,019	18,799	14,727	672						261,442		261,442	9.93%
Trabuco Canyon Water District						270						270		270	0.01%
Total deferred outflow of resources - pension contributions	0	768,058	310,837	53,189	74,373	2,791	465,906	901,487	0	0	55,030	2,631,670		2,631,670	100.00%
Deferred outflow of resources - actuarial															
City of Laguna Beach					2,958		114,485	30,952			4,372	152,767		152,767	10.62%
City of San Clemente			5,773	3,880								9,654		9,654	0.67%
City of San Juan Capistrano		139,063	5,423	3,988	113							148,587		148,587	10.33%
Emerald Bay Service District				206		5,052	1,207				168	6,632		6,632	0.46%
El Toro Water District				2,392	106		40,701				8,168	51,367		51,367	3.57%
Irvine Ranch Water District				4,113	147						6,817	11,077		11,077	0.77%
Moulton Niguel Water District		75,338	142,002	3,858	8,604	494	13,912	397,984			8,916	651,107		651,107	45.27%
South Coast Water District		109,061		3,742	6,457	150	121,188	21,859			1,635	264,092		264,092	18.36%
Santa Margarita Water District		96,315	27,884	10,274	8,049	367						142,890		142,890	9.93%
Trabuco Canyon Water District						148						148		148	0.01%
Total deferred outflow of resources - actuarial	0	419,777	169,886	29,070	40,648	1,525	254,638	492,701	0	0	30,076	1,438,321		1,438,321	100.00%
Total Deferred Outflows	0	1,187,835	480,723	82,259	115,021	4,316	720,544	1,394,188	0	0	85,106	4,069,991		4,069,991	

(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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LIABILITIES

Current Liabilities

Accounts Payable

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
	251,971	777,502	10,959	80		677,857	546,402	31,457		17,879	2,314,106		2,314,106	

Due to Member Agencies

City of Laguna Beach

City of San Clemente

City of San Juan Capistrano

Emerald Bay Service District

El Toro Water District

Irvine Ranch Water District

Moulton Niguel Water District

South Coast Water District

Santa Margarita Water District

Trabuco Canyon Water District

Total Due to Member Agencies

				12,469		483,470	64,612			20,921	581,473		581,473	(5)
			1,996								1,996		1,996	
	454,765		35,746	16,994	18,236						525,740		525,740	
						18,523	2,085			576	21,184		21,184	
				14,390	21,024		192,173	69,261		68,431	365,279		365,279	
					19,633			73,801		3,282	96,715		96,715	
	72,453		1,860	14,322	83,759	130,259	768,181	29,178		45,893	1,145,904		1,145,904	
	85,398		11,973	13,177	26,575	387,155	8,059			20,057	552,394		552,394	
	467,993		64,280	11,104	64,367						607,744		607,744	
					12,170						12,170		12,170	
	0	1,080,609	0	115,855	82,457	245,763	1,019,407	1,035,110	172,240	0	159,159	3,910,599	3,910,599	

Payroll Costs Payable

	29,040	36,184	922	2,449	637	14,682	42,442			1,040	127,396		127,396	
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Current Portion of Compensated Absences

Vacation Payable-Current

City of Laguna Beach

City of San Clemente

City of San Juan Capistrano

Emerald Bay Service District

El Toro Water District

Irvine Ranch Water District

Moulton Niguel Water District

South Coast Water District

Santa Margarita Water District

Trabuco Canyon Water District

Total Vacation Payable Current

				414		23,532	6,549			868	31,363		31,363	11.47%
			1,043	531							1,574		1,574	0.58%
	26,312		995	573	109						27,989		27,989	10.23%
				57		909	212			26	1,205		1,205	0.44%
				325	102		7,809			1,289	9,524		9,524	3.48%
				630	142					1,208	1,980		1,980	0.72%
	18,553	12,496	795	1,580	477	3,492	84,923			1,205	123,521		123,521	45.16%
	19,742		678	1,244	145	24,027	4,358			290	50,483		50,483	18.46%
	21,362	922	1,389	1,694	354						25,721		25,721	9.40%
					143						143		143	0.05%
	0	85,970	13,418	4,901	7,048	1,471	51,960	103,851	0	0	4,885	273,504	273,504	100.00%

(5) Use Audit costs less than amount invoiced.

(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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Sick Payable-Current

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
City of Laguna Beach				171		9,733	2,709			359	12,972		12,972	11.47%
City of San Clemente			432	220							651		651	0.58%
City of San Juan Capistrano	10,883		412	237	45						11,577		11,577	10.23%
Emerald Bay Service District				24		376	88			11	498		498	0.44%
El Toro Water District				134	42		3,230			533	3,939		3,939	3.48%
Irvine Ranch Water District				261	59					500	819		819	0.72%
Moulton Niguel Water District	7,674	5,168	329	654	197	1,444	35,125			498	51,090		51,090	45.16%
South Coast Water District	8,166		280	514	60	9,938	1,802			120	20,880		20,880	18.46%
Santa Margarita Water District	8,836	381	574	701	147						10,639		10,639	9.40%
Trabuco Canyon Water District					59						59		59	0.05%
Total Sick Payable Current	0	35,558	5,550	2,027	2,915	609	21,491	0	0	2,021	113,124		113,124	100.00%

(4)

Administrative Leave Payable

City of Laguna Beach				11		645	179			24	859		859	11.47%
City of San Clemente			29	15							43		43	0.58%
City of San Juan Capistrano	721		27	16	3						767		767	10.23%
Emerald Bay Service District				2		25	6			1	33		33	0.44%
El Toro Water District				9	3		214			35	261		261	3.48%
Irvine Ranch Water District				17	4					33	54		54	0.72%
Moulton Niguel Water District	508	342	22	43	13	96	2,327			33	3,385		3,385	45.16%
South Coast Water District	541		19	34	4	658	119			8	1,383		1,383	18.46%
Santa Margarita Water District	585	25	38	46	10						705		705	9.40%
Trabuco Canyon Water District					4						4		4	0.05%
Total Administrative Leave Payable	0	2,356	368	134	193	40	1,424	2,846	0	0	134		7,495	100.00%

(4)

Total Current Liabilities

281,011	2,018,177	19,335	134,797	95,142	248,519	1,786,823	1,773,604	203,697	0	185,118	6,746,223		6,746,223	
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(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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Noncurrent Liabilities

Long-term Portion of Compensated Absences

Vacation Payable-Long Term

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
City of Laguna Beach				190		10,761	2,995			397	14,342		14,342	11.47%
City of San Clemente			477	243							720		720	0.58%
City of San Juan Capistrano	12,032		455	262	50						12,799		12,799	10.23%
Emerald Bay Service District				26		416	97			12	551		551	0.44%
El Toro Water District				148	47		3,571			590	4,355		4,355	3.48%
Irvine Ranch Water District				288	65					552	905		905	0.72%
Moulton Niguel Water District	8,484	5,714	364	723	218	1,597	38,834			551	56,484		56,484	45.16%
South Coast Water District	9,028		310	569	66	10,987	1,993			133	23,085		23,085	18.46%
Santa Margarita Water District	9,768	422	635	775	162						11,762		11,762	9.40%
Trabuco Canyon Water District					65						65		65	0.05%
Total Vacation Payable-Long Term	0	39,312	6,136	3,223	673	23,761	47,489	0	0	2,234	125,068		125,068	100.00%

(4)

Sick Payable-Long Term

City of Laguna Beach				153		8,676	2,415			320	11,564		11,564	11.47%
City of San Clemente			385	196							580		580	0.58%
City of San Juan Capistrano	9,701		367	211	40						10,320		10,320	10.23%
Emerald Bay Service District				21		335	78			10	444		444	0.44%
El Toro Water District				120	38		2,879			475	3,512		3,512	3.48%
Irvine Ranch Water District				232	52					445	730		730	0.72%
Moulton Niguel Water District	6,841	4,607	293	583	176	1,288	31,311			444	45,542		45,542	45.16%
South Coast Water District	7,279		250	459	53	8,859	1,607			107	18,613		18,613	18.46%
Santa Margarita Water District	7,876	340	512	625	131						9,483		9,483	9.40%
Trabuco Canyon Water District					53						53		53	0.05%
Total Sick Payable Long Term	0	31,697	4,947	2,599	542	19,158	38,290	0	0	1,801	100,841		100,841	100.00%

Total Long-term Portion of Compensated Absences

0	71,009	11,083	4,048	5,822	1,215	42,918	85,779	0	0	4,035	225,909		225,909	
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GASB 75 Net OPEB Liability

City of Laguna Beach				11,021		426,556	115,322			16,290	569,189		569,189 (4)	10.62%
City of San Clemente			21,511	14,458							35,969		35,969	0.67%
City of San Juan Capistrano	518,131		20,204	14,860	422						553,617		553,617	10.33%
Emerald Bay Service District				769		18,822	4,496			625	24,712		24,712	0.46%
El Toro Water District				8,913	395		151,646			30,434	191,387		191,387	3.57%
Irvine Ranch Water District				15,324	548					25,400	41,272		41,272	0.77%
Moulton Niguel Water District	280,698	529,081	14,374	32,057	1,842	51,836	1,482,835			33,219	2,425,942		2,425,942	45.27%
South Coast Water District	406,348		13,941	24,058	558	451,533	81,442			6,092	983,972		983,972	18.36%
Santa Margarita Water District	358,857	103,892	38,281	29,990	1,368						532,388		532,388	9.93%
Trabuco Canyon Water District					551						551		551	0.01%
Total GASB 75 Net OPEB Liability	0	1,564,034	632,973	108,311	151,449	5,683	948,747	1,835,741	0	0	112,060		5,358,998	100.00%

(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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GASB 68 Net Pension Liability

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
(4)														
City of Laguna Beach				27,579		1,067,421	288,583			40,764	1,424,347		1,424,347	10.62%
City of San Clemente			53,829	36,179							90,008		90,008	0.67%
City of San Juan Capistrano	1,296,578		50,559	37,187	1,055						1,385,379		1,385,379	10.33%
Emerald Bay Service District				1,924		47,102	11,251			1,563	61,839		61,839	0.46%
El Toro Water District				22,303	988		379,481			76,159	478,930		478,930	3.57%
Irvine Ranch Water District				38,347	1,370					63,562	103,279		103,279	0.77%
Moulton Niguel Water District	702,424	1,323,981	35,969	80,220	4,609	129,715	3,710,669			83,129	6,070,714		6,070,714	45.27%
South Coast Water District	1,016,852		34,887	60,203	1,397	1,129,922	203,803			15,243	2,462,306		2,462,306	18.36%
Santa Margarita Water District	898,008	259,981	95,796	75,047	3,424						1,332,256		1,332,256	9.93%
Trabuco Canyon Water District					1,378						1,378		1,378	0.01%
Total GASB 68 Net Pension Liability	0	3,913,862	1,583,961	271,040	378,988	14,221	2,374,159	4,593,786	0	0	280,419	13,410,437	13,410,437	100.00%
Total Noncurrent Liabilities	0	5,548,905	2,228,017	383,399	536,259	21,120	3,365,825	6,515,306	0	0	396,514	18,995,344	18,995,344	
Total LIABILITIES	281,011	7,567,082	2,247,353	518,196	631,400	269,639	5,152,647	8,288,910	203,697	0	581,632	25,741,567	25,741,567	

GASB 68

Deferred Inflows

Deferred inflow of resources - actuarial

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
(4)														
City of Laguna Beach				962		37,252	10,071			1,423	49,709		49,709	10.62%
City of San Clemente			1,879	1,263							3,141		3,141	0.67%
City of San Juan Capistrano	45,249		1,764	1,298	37						48,349		48,349	10.33%
Emerald Bay Service District				67		1,644	393			55	2,158		2,158	0.46%
El Toro Water District				778	34		13,244			2,658	16,714		16,714	3.57%
Irvine Ranch Water District				1,338	48					2,218	3,604		3,604	0.77%
Moulton Niguel Water District	24,514	46,206	1,255	2,800	161	4,527	129,499			2,901	211,863		211,863	45.27%
South Coast Water District	35,487		1,218	2,101	49	39,433	7,113			532	85,932		85,932	18.36%
Santa Margarita Water District	31,340	9,073	3,343	2,619	120						46,495		46,495	9.93%
Trabuco Canyon Water District					48						48		48	0.01%
Total GASB 68 Deferred Inflow of resources-actuarial	0	136,590	55,279	9,459	13,226	496	82,856	160,319	0	0	9,786	468,013	468,013	100.00%

(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Balance Sheet/Net Position by Project Committee and Member Agency
As of June 30, 2018

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General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA Total	*North Coast Interceptor	SOCWA Consolidated	Board Approved Allocation
Deferred inflow of resources - additional deferral														
City of Laguna Beach				679		26,269	7,102			1,003	35,053		35,053	(4) 10.62%
City of San Clemente			1,325	890							2,215		2,215	0.67%
City of San Juan Capistrano	31,908		1,244	915	26						34,094		34,094	10.33%
Emerald Bay Service District				47		1,159	277			38	1,522		1,522	0.46%
El Toro Water District				549	24		9,339			1,874	11,786		11,786	3.57%
Irvine Ranch Water District				944	34					1,564	2,542		2,542	0.77%
Moulton Niguel Water District	17,286	32,583	885	1,974	113	3,192	91,318			2,046	149,398		149,398	45.27%
South Coast Water District	25,024		859	1,482	34	27,807	5,015			375	60,596		60,596	18.36%
Santa Margarita Water District	22,100	6,398	2,357	1,847	84						32,786		32,786	9.93%
Trabuco Canyon Water District					34						34		34	0.01%
Total Deferred inflow of resources - additional deferral	0	96,318	38,981	6,670	9,327	350	58,427	0	0	6,901	330,025		330,025	100.00%
Total GASB 68 Deferred Inflows	0	232,909	94,260	16,129	22,553	846	141,283	0	0	16,687	798,038		798,038	
GASB 75 Deferred Inflows														
City of Laguna Beach				70		2,710	733			103	3,616		3,616	(4) 10.62%
City of San Clemente			137	92							228		228	0.67%
City of San Juan Capistrano	3,291		128	94	3						3,517		3,517	10.33%
Emerald Bay Service District				5		120	29			4	157		157	0.46%
El Toro Water District				57	3		963			193	1,216		1,216	3.57%
Irvine Ranch Water District				97	3					161	262		262	0.77%
Moulton Niguel Water District	1,783	3,361	91	204	12	329	9,420			211	15,411		15,411	45.27%
South Coast Water District	2,581		89	153	4	2,868	517			39	6,251		6,251	18.36%
Santa Margarita Water District	2,280	660	243	191	9						3,382		3,382	9.93%
Trabuco Canyon Water District					4						4		4	0.01%
Total GASB 75 Deferred inflow of resources	0	9,936	4,021	688	962	36	6,027	0	0	712	34,043		34,043	100.00%
NET POSITION														
Invested in Capital Assets	341,867	37,058,267	0	694,814	8,275	0	38,328,932	45,729,416	2,806,995	2,769,893	1,517,030	129,255,490	1,998,411	131,253,901
Unrestricted (deficit)	(27,308)	69,309	(1,706,485)	109,674	(430,619)	(16,159)	925,330	(2,915,546)	157,435	0	(267,082)	(4,101,452)		(4,101,452)
Total NET POSITION	314,559	37,127,577	(1,706,485)	804,488	(422,344)	(16,159)	39,254,261	42,813,870	2,964,430	2,769,893	1,249,948	125,154,037	1,998,411	127,152,449

(4) Distributed by Project Committee and Member Agency using Board Approved Actuary Methodology.

South Orange County Wastewater Authority
Income Statement/Statement of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2018

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA Total	*North Coast Interceptor PC23	SOCWA Consolidated	Board Approved Allocation %'s
OPERATING REVENUES														
O & M Member Agency Assessments														
City of Laguna Beach				7,697		1,236,887	678,436		875	67,881	1,991,775	1,785,940	3,777,716	
City of San Clemente			133,000	23,322							156,322		156,322	
City of San Juan Capistrano	2,053,026		83,731	12,274	9,760						2,158,791		2,158,791	
Emerald Bay Service District				4,320		81,464	35,076		59	4,604	125,522		125,522	
El Toro Water District				2,750			703,056	374		98,191	804,371		804,371	
Irvine Ranch Water District				32,052	15,003			490		120,366	167,911		167,911	
Moulton Niguel Water District	1,499,380		91,265	35,647	26,055	218,328	6,481,073	148		149,315	8,501,212		8,501,212	
South Coast Water District	1,559,068		78,974	30,093	9,746	1,222,868	449,355			44,286	3,394,390		3,394,390	
Santa Margarita Water District	1,691,415		137,144	41,889	26,773						1,897,222		1,897,222	
Trabuco Canyon Water District					56,154						56,154		56,154	
Total O & M Member Agency Assessments	6,802,889	0	524,115	190,045	143,493	2,759,547	8,346,996	1,011	934	484,643	19,253,672	1,785,940	21,039,612	
OPERATING EXPENSES														
O&M Direct Expenses														
City of Laguna Beach				6,577		1,056,873	579,698		748	58,001	1,701,896	1,680,410	3,382,306	
City of San Clemente			81,218	14,242							95,461		95,461	
City of San Juan Capistrano	1,757,530		71,679	10,507	8,356						1,848,072		1,848,072	
Emerald Bay Service District				2,358		44,459	19,143		32	2,513	68,504		68,504	
El Toro Water District				2,266			579,185	308		80,891	662,650		662,650	
Irvine Ranch Water District				20,158	9,436			308		75,702	105,604		105,604	
Moulton Niguel Water District	1,305,001		79,434	31,026	22,678	190,024	5,640,871	129		129,958	7,399,121		7,399,121	
South Coast Water District	1,345,541		68,158	25,971	8,412	1,055,386	387,812			38,220	2,929,500		2,929,500	
Santa Margarita Water District	1,443,499		117,042	35,749	22,849						1,619,140		1,619,140	
Trabuco Canyon Water District					7,791						7,791		7,791	
Total O & M Direct Expenses	0	5,851,571	0	417,532	148,855	79,521	2,346,742	745	780	385,285	16,437,739	1,680,410	18,118,149	
Admin, General Fund & Engineering														
City of Laguna Beach				1,120		180,014	98,738		127	9,879	289,879		289,879	
City of San Clemente			51,781	9,080							60,862		60,862	
City of San Juan Capistrano	295,496		12,052	1,767	1,405						310,719		310,719	
Emerald Bay Service District				1,962		37,005	15,933		27	2,091	57,018		57,018	
El Toro Water District				485			123,871	66		17,300	141,722		141,722	
Irvine Ranch Water District				11,894	5,567			182		44,665	62,308		62,308	
Moulton Niguel Water District	194,379		11,832	4,621	3,378	28,304	840,202	19		19,357	1,102,091		1,102,091	
South Coast Water District	213,527		10,816	4,121	1,335	167,482	61,543			6,065	464,890		464,890	
Santa Margarita Water District	247,916		20,102	6,140	3,924						278,081		278,081	
Trabuco Canyon Water District					48,363						48,363		48,363	
Total Admin, General Fund & Engineering	0	951,317	0	106,582	41,190	63,972	412,805	267	154	99,358	2,815,933	0	2,815,933	
Total O&M Operating Expenses (Use Audit)	0	6,802,889	0	524,115	190,045	143,493	2,759,547	1,011	934	484,643	19,253,672	1,680,410	20,934,082	

*PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financial statements.

South Orange County Wastewater Authority
Income Statement/Statement of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2018

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA Total	*North Coast Interceptor PC23	SOCWA Consolidated	Board Approved Allocation %'s
01														
O&M Operating Income														
City of Laguna Beach	0	0	0	0	0	0	0	0	0	0	0	105,530	105,530	
City of San Clemente	0	0	(0)	(0)	0	0	0	0	0	0	(0)	0	(0)	
City of San Juan Capistrano	(0)	0	0	(0)	0	0	0	0	0	0	(0)	0	(0)	
Emerald Bay Service District	0	0	0	0	0	(0)	(0)	0	0	0	(0)	0	(0)	
El Toro Water District	0	0	0	0	0	0	(0)	(0)	0	0	(0)	0	(0)	
Irvine Ranch Water District	0	0	0	(0)	(0)	0	0	(0)	0	0	(0)	0	(0)	
Moulton Niguel Water District	(0)	0	(0)	0	0	(0)	(0)	(0)	0	0	(0)	0	(0)	
South Coast Water District	(0)	0	(0)	0	(0)	(0)	0	0	0	(0)	(0)	0	(0)	
Santa Margarita Water District	(0)	0	0	(0)	0	0	0	0	0	0	(0)	0	(0)	
Trabuco Canyon Water District	0	0	0	0	(0)	0	0	0	0	0	(0)	0	(0)	
Total O&M Operating Income	0	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	105,530	105,530	
Unallocated portion of pension and OPEB expense (not included in O&M expenses)														
GASB 68 unallocated expense by PC and Member Agency														
City of Laguna Beach				2,813		108,867	29,433			4,157	145,270		145,270	10.62%
City of San Clemente			5,490	3,690							9,180		9,180	0.67%
City of San Juan Capistrano	132,238		5,157	3,793	108						141,295		141,295	10.33%
Emerald Bay Service District				196		4,804	1,148			159	6,307		6,307	0.46%
El Toro Water District				2,275	101		38,703			7,767	48,846		48,846	3.57%
Irvine Ranch Water District				3,911	140					6,483	10,533		10,533	0.77%
Moulton Niguel Water District	71,640	135,033	3,668	8,182	470	13,230	378,452			8,478	619,154		619,154	45.27%
South Coast Water District	103,709		3,558	6,140	142	115,241	20,786			1,555	251,131		251,131	18.36%
Santa Margarita Water District	91,588	26,515	9,770	7,654	349						135,877		135,877	9.93%
Trabuco Canyon Water District					141						141		141	0.01%
Total GASB 68 unallocated expense by PC and Member Agency	399,176	161,549	27,643	38,653	1,450	242,141	468,522	0	0	28,600	1,367,735	0	1,367,735	100.00%
GASB 75 unallocated expense by PC and Member Agency														
City of Laguna Beach				125		4,822	1,304			184	6,434		6,434	10.62%
City of San Clemente			243	163							407		407	0.67%
City of San Juan Capistrano	5,857		228	168	5						6,258		6,258	10.33%
Emerald Bay Service District				9		213	51			7	279		279	0.46%
El Toro Water District				101	4		1,714			344	2,163		2,163	3.57%
Irvine Ranch Water District				173	6					287	467		467	0.77%
Moulton Niguel Water District	3,173	5,981	162	362	21	586	16,762			376	27,423		27,423	45.27%
South Coast Water District	4,593		158	272	6	5,104	921			69	11,123		11,123	18.36%
Santa Margarita Water District	4,057	1,174	433	339	15						6,018		6,018	9.93%
Trabuco Canyon Water District					6						6		6	0.01%
Total GASB 75 unallocated expense by PC and Member Agency	17,680	7,155	1,224	1,712	64	10,725	20,751	0	0	1,267	60,578	0	60,578	100.00%
Total Unallocated portion of pension and OPEB expense (not included in O&M expenses)	416,856	168,704	28,868	40,365	1,515	252,866	489,273	0	0	29,867	1,428,313	0	1,428,313	

South Orange County Wastewater Authority
Income Statement/Statement of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2018

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA Total	*North Coast Interceptor PC23	SOCWA Consolidated	Board Approved Allocation %'s
Other Expenses														
Non-Capital Engineering														
City of Laguna Beach						54,185	6,285			791	61,261		61,261	
City of San Clemente			157								157		157	
City of San Juan Capistrano	54,556		104								54,660		54,660	
Emerald Bay Service District						4,267	331			56	4,653		4,653	
El Toro Water District							11,008	30,603		1,172	42,783		42,783	
Irvine Ranch Water District								30,603		1,134	31,737		31,737	
Moulton Niguel Water District	39,510		146			41,813	111,387			3,154	196,010		196,010	
South Coast Water District	38,397		118			50,270	5,020			885	94,689		94,689	
Santa Margarita Water District	48,687		418								49,105		49,105	
Trabuco Canyon Water District											0		0	
Total Non-Capital Engineering	181,149	0	943	0	0	150,534	134,031	61,206	0	7,193	535,056		535,056	
Inventory Change	(110,013)					6,987	19,859				(83,167)		(83,167)	
Zephyr Wall Refund (Large Capital Project)														
City of San Juan Capistrano	23,201										23,201		23,201	
Moulton Niguel Water District	17,095										17,095		17,095	
South Coast Water District	17,401										17,401		17,401	
Santa Margarita Water District	19,040										19,040		19,040	
Total Zephyr Wall Refund	76,737	0	0	0	0	0	0	0	0	0	76,737	0	76,737	
Other Misc	193					(1)	180				372	126,099	126,471	
Total Other Expenses	193	564,729	168,704	29,811	40,365	1,515	410,386	643,343	61,206	0	37,060	1,957,311	126,099	2,083,409
Depreciation and Amortization	30,137	2,306,540		48,199	2,758	(106)	1,550,969	2,147,747	241,296	132,778	126,265	6,586,584	9,376	6,595,960
Total Operating Expenses	30,330	9,674,158	168,704	602,124	233,168	144,902	4,720,902	11,138,085	303,514	133,712	647,968	27,797,567	1,815,885	29,613,451
Operating (Loss)	(30,330)	(2,871,269)	(168,704)	(78,009)	(43,124)	(1,409)	(1,961,355)	(2,791,090)	(302,502)	(132,778)	(163,325)	(8,543,895)	(29,945)	(8,573,839)
CAPITAL CONTRIBUTIONS AND TRANSFERS														
Member Agency Assessments														
City of Laguna Beach						1,117,850	103,574				1,221,424		1,221,424	
City of San Clemente			2,556								2,556		2,556	
City of San Juan Capistrano	972,115		1,707								973,822		973,822	
Emerald Bay Service District						88,145	5,470				93,615		93,615	
El Toro Water District							182,542	83,502			266,044		266,044	
Irvine Ranch Water District								83,500			83,500		83,500	
Moulton Niguel Water District	717,870		2,385			862,508	2,243,030				3,825,793		3,825,793	
South Coast Water District	806,337		1,917			1,228,406	82,732				2,119,393		2,119,393	
Santa Margarita Water District	695,927		6,817								702,744		702,744	
Total Member Agency Assessments	3,192,250	0	15,382	0	0	3,296,909	2,617,349	167,002	0	0	9,288,891	0	9,288,891	

South Orange County Wastewater Authority
Income Statement/Statement of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2018

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA Total	*North Coast Interceptor PC23	SOCWA Consolidated	Board Approved Allocation %'s
NON-OPERATING REVENUES (EXPENSES):														
Interest Income														
City of Laguna Beach						25,385	3,181			51	28,617			28,617
City of San Clemente			1,001								1,001			1,001
City of San Juan Capistrano	24,698		668								25,366			25,366
Emerald Bay Service District						2,003	167			4	2,173			2,173
El Toro Water District							5,922	1,984		75	7,981			7,981
Irvine Ranch Water District								1,984		73	2,057			2,057
Moulton Niguel Water District	17,798	1,170	934			(6,582)	20,903			202	34,426			34,426
South Coast Water District	19,959		751			19,967	2,540			57	43,274			43,274
Santa Margarita Water District	18,429	458	2,670								21,557			21,557
Total Interest Income	80,884	1,628	6,024	0	0	40,774	32,713	3,969	0	461	166,452	0	166,452	
Other Revenues														
Gain on Sale of Fixed Assets	1,472						4,825				6,297			6,297
FEMA Reimbursement														
City of Laguna Beach						23,610	4,797				28,406			28,406
City of San Clemente											0			0
City of San Juan Capistrano	7,490										7,490			7,490
Emerald Bay Service District						993	158				1,152			1,152
El Toro Water District							4,793				4,793			4,793
Irvine Ranch Water District											0			0
Moulton Niguel Water District	5,561					4,245	46,678				56,484			56,484
South Coast Water District	5,734					23,576	3,209				32,519			32,519
Santa Margarita Water District	6,151										6,151			6,151
Total FEMA Reimbursement	24,936	0	0	0	0	52,424	59,635	0	0	0	136,995	0	136,995	
Other Misc	8,634	90				896	546				10,166			10,166
Total Other Revenues	8,634	26,498	0	0	0	53,320	65,006	0	0	0	153,458	0	153,458	
Change in Net Position	(21,696)	428,362	(167,076)	(56,603)	(43,124)	(1,409)	1,429,646	(76,022)	(131,531)	(132,778)	(162,864)	1,064,906	(29,945)	1,034,962