

**NOTICE OF SPECIAL MEETING
OF THE
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY**

**FINANCE COMMITTEE
TELECONFERENCE MEETING**

**November 30, 2022
7:00 a.m.**

Join Zoom Meeting by clicking on the link below:

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NOTICE IS HEREBY GIVEN that a Special Meeting of the South Orange County Wastewater Authority (SOCWA) Finance Committee was called to be held by teleconference on **November 30, 2022**, located at 34156 Del Obispo Street, Dana Point, California.

MEMBERS OF THE PUBLIC ARE INVITED TO PARTICIPATE IN THIS TELECONFERENCE MEETING AND MAY JOIN THE MEETING VIA THE TELECONFERENCE PHONE NUMBER AND ENTER THE ID CODE. THIS IS A PHONE CALL MEETING AND NOT A WEB-CAST MEETING SO PLEASE REFER TO AGENDA MATERIALS AS POSTED WITH THE AGENDA ON THE WEB-SITE WWW.SOCWA.COM. ON YOUR REQUEST, EVERY EFFORT WILL BE MADE TO ACCOMMODATE PARTICIPATION. IF YOU REQUIRE ANY SPECIAL DISABILITY RELATED ACCOMMODATIONS, PLEASE CONTACT THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY SECRETARY'S OFFICE AT (949) 234-5452 AT LEAST TWENTY-FOUR (24) HOURS PRIOR TO THE SCHEDULED MEETING TO REQUEST DISABILITY RELATED ACCOMMODATIONS. THIS AGENDA CAN BE OBTAINED IN ALTERNATE FORMAT UPON REQUEST TO THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY'S SECRETARY AT LEAST TWENTY-FOUR (24) HOURS PRIOR TO THE SCHEDULED MEETING.

AGENDA ATTACHMENTS AND OTHER WRITINGS THAT ARE DISCLOSABLE PUBLIC RECORDS DISTRIBUTED TO ALL, OR A MAJORITY OF, THE MEMBERS OF THE SOUTH ORANGE COUNTY WASTEWATER AUTHORITY FINANCE COMMITTEE IN CONNECTION WITH A MATTER SUBJECT TO DISCUSSION OR CONSIDERATION AT AN OPEN MEETING OF THE FINANCE COMMITTEE ARE AVAILABLE BY PHONE REQUEST MADE TO THE AUTHORITY ADMINISTRATIVE OFFICE AT 949-234-5452. THE AUTHORITY ADMINISTRATIVE OFFICES ARE LOCATED AT 34156 DEL OBISPO STREET, DANA POINT, CA ("AUTHORITY OFFICE"), BUT ARE NOT OPEN TO THE PUBLIC DURING THE PERIOD OF STAY AT HOME ORDERS. IF SUCH WRITINGS ARE DISTRIBUTED TO MEMBERS OF THE FINANCE COMMITTEE LESS THAN TWENTY-FOUR (24) HOURS PRIOR TO THE MEETING, THEY WILL BE SENT TO PARTICIPANTS REQUESTING VIA EMAIL DELIVERY. IF SUCH WRITINGS ARE DISTRIBUTED IMMEDIATELY PRIOR TO OR DURING THE MEETING, THEY WILL BE AVAILABLE IMMEDIATELY ON VERBAL REQUEST TO BE DELIVERED VIA EMAIL TO REQUESTING PARTIES.

AGENDA

1. Call Meeting to Order
2. Public Comments

THOSE WISHING TO ADDRESS THE FINANCE COMMITTEE ON ANY ITEM LISTED ON THE AGENDA WILL BE REQUESTED TO IDENTIFY AT THE OPENING OF THE MEETING AND PRIOR TO THE CLOSE OF THE MEETING. THE AUTHORITY REQUESTS THAT YOU STATE YOUR NAME WHEN MAKING THE REQUEST IN ORDER THAT YOUR NAME MAY BE CALLED TO SPEAK ON THE ITEM OF INTEREST. THE CHAIR OF THE MEETING WILL RECOGNIZE SPEAKERS FOR COMMENT AND GENERAL MEETING DECORUM SHOULD BE OBSERVED IN ORDER THAT SPEAKERS ARE NOT TALKING OVER EACH OTHER DURING THE CALL.

3. Approval of Minutes

- Finance Committee Meeting of October 18, 2022

Recommended Action: Staff recommends the Finance Committee to approve subject minutes as submitted.

4. Annual Comprehensive Financial Report (ACFR) for Fiscal Years ended June 30, 2022, and 2021

- Independent Auditors Presentation by Ken Pun, The Pun Group

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors to receive and file the Annual Comprehensive Financial Report (ACFR) including the Independent Auditors Report for Fiscal Years ended June 30, 2022, and 2021.

5. Final Use Audit FY 2021-22 Budget vs. Actual

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors approve the FY 2021-22 Use Audit.

6. Fiscal Year 2021-22 Updated Supplemental Financial Statements

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors receive and file the Supplemental Financial Statements for Fiscal Year ended June 30, 2022.

7. Financial Reports for the Month of October 2022

The reports included are as follows:

- a. Summary of Disbursements for October 2022 (Exhibit A)
- b. Schedule of Funds Available for Reinvestment (Exhibit B)
 - Local Agency Investment Fund (LAIF)
- c. Schedule of Cash and Investments (Exhibit C)
- d. Capital Schedule (Exhibit D)
 - Capital Projects – Graph (Exhibit D-1)
- e. Budget vs. Actual Expenses:
 - Operations and Environmental Summary (Exhibit E-1)
 - Operations and Environmental by PC (E-1.2)
 - Residual Engineering, after transfer to Capital (Exhibit E-2)
 - Administration (Exhibit E-3)
 - Information Technology (IT) (Exhibit E-4)

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors ratify the October 2022 disbursements for the period from October 1, 2022, through October 31, 2022, totaling \$2,836,868 and to receive and file the October 2022 Financial Reports as submitted.

Adjournment

I hereby certify that the foregoing Notice was personally emailed or mailed to each member of the SOCWA Finance Committee at least 24 hours prior to the scheduled time of the Special Meeting referred to above.

I hereby certify that the foregoing Notice was posted at least 24 hours prior to the time of the above-referenced Finance Committee at the usual agenda posting location of the South Orange County Wastewater Authority and at www.socwa.com.

Dated this 23rd day of November 2022.



Betty Burnett, General Manager/Secretary
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY

**MINUTES OF SPECIAL MEETING
OF THE
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY**

Finance Committee

October 18, 2022

DRAFT

The Special Meeting of the South Orange County Wastewater Authority (SOCWA) Finance Committee Meeting was held on October 18, 2022 at 10:30 a.m. via teleconference from the Administrative Offices located at 34156 Del Obispo Street, Dana Point, California. The following members of the Finance Committee were present via Zoom Meeting:

DENNIS CAFFERTY	El Toro Water District	Alternate Director
MATT COLLINGS	Moulton Niguel Water District	Director
DAVE SHISSLER	City of Laguna Beach	Alternate Director
DAN FERONS	Santa Margarita Water District	Director
PAMELA ARENDS-KING	South Coast Water District	Alternate Director

Staff Participation:

BETTY BURNETT	General Manager
MARY CAREY	Finance Controller
AMBER BAYLOR	Director of Environmental Compliance
JIM BURROR	Director of Operations
DAVID BARANOWSKI	Director of Engineering
KONSTANTIN SHILKOV	Senior Accountant
NAYDN KIM	Accountant
ANNA SUTHERLAND	Accounts Payable
DINA ASH	HR Administrator
MATT CLARKE	IT Administrator
RONI YOUNG-GRANT	Associate Engineer
DANITA HIRSH	Executive Assistant

Also Participating:

KEVIN DAVIS	Procopio Law
KATHRYN FRESHLEY	El Toro Water District
MATT COLLINGS	Moulton Niguel Water District
SHERRY WANNINGER	Moulton Niguel Water District
ERICA CASTILLO	Santa Margarita Water District
SAUNDRA JACOBS	Santa Margarita Water District
FERNANDO PALUDI	Trabuco Canyon Water District
ROD WOODS	Moulton Niguel Water District

1. Call Meeting to Order

Chairman Ferons called the meeting to order at 10:30 a.m.

2. Public Comments

None.

3. Approval of Minutes

- Finance Committee Meeting of September 20, 2022

ACTION TAKEN

Motion was made by Director Collings and seconded by Director Cafferty to approve subject Minutes as submitted.

Motion carried:	Aye 4, Nay 0, Abstained 1, Absent 0
Director Ferons	Aye
Director Shissler	Abstain
Director Cafferty	Aye
Director Collings	Aye
Director Arends-King	Aye

4. Financial Reports for the Month of August 2022

ACTION TAKEN

Motion was made by Director Collings and seconded by Director Cafferty to recommend that the Board of Directors ratify the August 2022 disbursements for the period from August 1, 2022, through August 31, 2022, totaling \$2,570,010, and to receive and file the August 2022 Financial Reports as submitted

Motion carried:	Aye 5, Nay 0, Abstained 0, Absent 0
Director Ferons	Aye
Director Shissler	Aye
Director Cafferty	Aye
Director Collings	Aye
Director Arends-King	Aye

5. Financial Reports for the Month of September 2022

ACTION TAKEN

Motion was made by Director Collings and seconded by Director Arends-King to recommend that the Board of Directors ratify the September 2022 disbursements for the period from September 1, 2022, through September 30, 2022, totaling \$3,488,811, and to receive and file the September 2022 Financial Reports and the Fiscal Year 2022-23 Q1 Cash Roll Forward as submitted.

Motion carried:	Aye 5, Nay 0, Abstained 0, Absent 0
Director Ferons	Aye
Director Shissler	Aye
Director Cafferty	Aye
Director Collings	Aye
Director Arends-King	Aye

6. PC 10 San Clemente Land Outfall

Ms. Carey gave a PowerPoint presentation on PC 10 San Clemente Land Outfall Capital Assets (presentation page 56 – 58 of the agenda packet.) An open discussion ensued.

There was consensus of the Finance Committee directing staff to:

- Reach out to City of San Clemente to verify interest in receiving the quitclaim title to the assets.
- Bring back as PC 10 action to the full Board for discussion and consideration.

7. Preliminary Draft Use Audit, FY 2021-22 Budget vs. Actual

Ms. Carey gave a PowerPoint presentation on Preliminary Draft Use Audit and FY 2021-22 Budget vs. Actual (presentation page 59 – 64 of the agenda packet.) An open discussion ensued.

The Finance Committee provided comments/direction to staff in preparation of final documents.

8. Net Pension & Net OPEB Liability

Ms. Carey gave a PowerPoint presentation on the Net Pension & Net OPEB Liability (presentation page 65 – 68.) An open discussion ensued.

This was an information item; no action was taken.

9. Fiscal Year 2021-22 Supplemental Financial Statements

Ms. Carey gave a PowerPoint presentation on the Fiscal Year 2021 – 22 Supplemental Financial Statements (presentation page 69 – 71.) An open discussion ensued.

The Finance Committee provided comments/direction to staff to bring back for consideration at the next Finance Committee meeting.

Adjournment

There being no further business, Chairman Ferons adjourned the meeting at 12:25 p.m.

I HEREBY CERTIFY that the foregoing Minutes are a true and accurate copy of the Minutes of the Special Meeting of the South Orange County Wastewater Authority Finance Committee of October 18, 2022 and approved by the Finance Committee and received and filed by the Board of Directors of the South Orange County Wastewater Authority.

Betty Burnett, General Manager/Secretary
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY

Agenda Item

4

Finance Committee Meeting

Meeting Date: November 30, 2022

TO: Finance Committee

FROM: Betty Burnett, General Manager

STAFF CONTACT: Mary Carey, Finance Controller

SUBJECT: Annual Comprehensive Financial Report (ACFR) for Fiscal Years ended June 30, 2022, and 2021

Summary/Discussion

SOCWA is submitting the Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 2022 and 2021.

The Authority's first, second, and third ACFR for fiscal years ended June 30, 2021, 2020, and 2019 received The Government Finance Officers Association of the United States and Canada (GFOA) Award; a Certificate of Achievement for Excellence in Financial Reporting (attached).

GFOA's comments and suggestion for improvement of both ACFRs were minimal; GFOA's recommendations were acknowledged and are incorporated in the current year ACFR.

The ACFR includes the following documents (but not limited to) for your review:

- Independent Audit Report; an unmodified ("clean") opinion of the financials
- Management's Discussion and Analysis

The ACFR is presented to inform the readers about SOCWA, its services, service area and operations; and it provides a context to properly understand the financial statements and independent audit.

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors to receive and file the Annual Comprehensive Financial Report (ACFR) including the Independent Auditors Report for Fiscal Years ended June 30, 2022, and 2021.

Agenda Item

5

Finance Committee Meeting

Meeting Date: November 30, 2022

TO: Finance Committee

FROM: Betty Burnett, General Manager

STAFF CONTACT: Mary Carey, Finance Controller

SUBJECT: Final Use Audit, FY 2021-22 Budget vs. Actual

Summary/Discussion

FY 2021-22 Use Audit

The O&M usage variance was discussed during the Finance Committee Meeting held on September 20, 2022.

The Preliminary Use Audit Book, which now includes the Capital Projects and the Cash Roll Forward, was presented during the October 18, 2022 Finance Committee Meeting.

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors approve the FY 2021-22 Use Audit.

Agenda Item

6

Finance Committee Meeting

Meeting Date: November 30, 2022

TO: Finance Committee

FROM: Betty Burnett, General Manager

STAFF CONTACT: Mary Carey, Finance Controller

SUBJECT: Fiscal Year 2021-22 Updated Supplemental Financial Report

Summary/Discussion

South Orange County Wastewater Authority (SOCWA) Audited Financial Statements are at the Consolidated/Authority Level; the attached Balance Sheet/Statement of Net Position and the Income Statement/Statement of Revenues, Expenses, and Changes in Net Position distributes the Audited Financial Statements by Project Committee and Member Agency as directed by SOCWA's Board of Directors.

The Updated Supplemental Financial Statement includes PC 10, San Clemente Land Outfall.

The reports included are as follows:

- a. Management Discussion and Analysis of Supplemental Financial Statements
- b. Balance Sheet/Statement of Net Position as of June 30, 2022
- c. Income Statement/Statement of Revenues, Expenses and Changes in Net Position for the Fiscal Year Ended June 30, 2022

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors receive and file the Supplemental Financial Statements for Fiscal Year ended June 30, 2022.



South Orange County Wastewater Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS

Supplemental Financial Statements by Project Committee and Member Agency
For Fiscal Year Ended June 30, 2022

South Orange County Wastewater Authority (SOCWA or Authority) Board Approved Audited Financial Statements are at the Consolidated/Authority Level; the attached Balance Sheet/Statement of Net Position and the Income Statement/Statement of Revenues, Expenses, and Changes in Net Position distributes the Audited Financial Statements by Project Committee and Member Agency as directed by SOCWA's Board of Directors.

Key/Significant Board Approved Methodologies and other guidelines used to prepare the Statements are as set forth below:

I. Balance Sheet/Statement of Net Position:

Cash and Investments by Member Agency include the following items as of June 30, 2022:

Cash and Investments by Member Agency FY 2021-22									
	Cash Roll Forward Balances								
Member Agency	Large Capital ¹	Small Capital ²	Non-Capital ³	Non-Capital Misc. ⁴	O&M Use Audit	Compensated Absences ⁵	Other Cash ⁶	Total	Agency %
City of Laguna Beach	\$810,220	\$155,816	\$2,082	\$5,270	\$185,013	\$88,802	\$3,483	\$1,250,683	78.7%
City of San Clemente	9,551	(12,500)		7,479	54,408	6,738	43	65,719	
City of San Juan Capistrano	453,437	(13,514)	(2,868)	6,922	(90,315)	84,324	3,024	441,010	
Emerald Bay Service District	59,909	12,173	81	367	29,001	4,191	230	105,953	
El Toro Water District	508,660	(2,273)	5,130	7,917	88,740	24,026	3,750	635,951	
Irvine Ranch Water District	246,192	(11,853)		7,092	67,195	5,699	1,240	315,566	
Moulton Niguel Water District	3,067,141	48,355	36,099	29,812	99,386	321,204	23,023	3,625,021	
South Coast Water District	899,765	127,100	(1,013)	12,963	92,894	174,109	4,978	1,310,797	
Santa Margarita Water District	490,784	(66,822)	(1,613)	21,400	(54,062)	105,595	2,868	498,149	
Trabuco Canyon Water District					1,534	512	2	2,048	
Total	\$6,545,659	\$236,482	\$37,899	\$99,223	\$473,794	\$815,201	\$42,640	\$8,250,896	
Cash for Accounts Payable, Payroll Accrual, Prepaid Expense & oth AR									21.3%
Total Cash									100.0%

¹Large Capital cash balance was \$6,545,659 before the Use Audit; a refund of \$122,690 will be paid with the Use Audit Settlement.

²Small Capital cash balance was \$236,482; the total amount will be refunded in the Use Audit Settlement.

³Non-Capital cash balance was \$37,899; the total amount will be refunded in the Use Audit Settlement.

⁴Non-Capital Miscellaneous cash balance was \$99,223; \$9,223 will be refunded in the Use Audit Settlement and \$90,00 will carry over to fiscal year 2022-23 for the Outfalls Port Cleaning.

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South Orange County Wastewater Authority

⁵Compensated Absences are employees earned paid time off (PTO) but not yet taken.

⁶Additional Cash, \$42,640, is primarily Interest Income on capital cash balances in LAIF.

The Authority has identified 79% of its Cash by Member Agency. The remaining cash, \$2.2 million, is primarily accounts payable obligations. Accounts payable is only recorded by project committee due to their short term nature and the corresponding debit is recorded to O&M expenses and Capital expenditures which is maintained by project committee and Member Agency.

Receivables:

All Member Agencies invoices were paid except for an open item with the City of San Clemente, \$11,249, which has been paid as of this writing. Other receivables, \$45,023, are \$23 thousand related to the cost-sharing agreement for the wall separating JB Latham and the Condominiums, \$17 thousand refund due from AT&T for unused circuits, Pre-Treatment billings to commercial businesses, \$3 thousand, and \$1,700 due from Laguna Beach.

Due from Member Agencies:

Fiscal Year 2021-22 unsettled Use Audit, expenditures greater than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

LAIF Interest Receivable:

Distributed by Project Committee and Member Agency based on FY 2021-22 Large Capital Cash Balance per agreement with the Finance Officers.

Capital Assets:

Capital Assets are owned by SOCWA; therefore, they are only tracked by Project Committee.

GASB 68 Pension and GASB 75 OPEB (retiree health) related deferred outflows of resources:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.



South Orange County Wastewater Authority

Due to Member Agencies:

Fiscal year 2021-22 unsettled Use Audits, expenditures less than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

Compensated Absences-Current and Long Term:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 75 Net OPEB (retiree health) Liability:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 68 Net Pension Liability:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 68 Pension and GASB 75 OPEB (retiree health) related deferred inflow of resources:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.



South Orange County Wastewater Authority

II. Income Statement/Statement of Revenues, Expenses and Changes in Net Position:

Operating Revenues are from FY 2021-22 Use Audit and are equal to actual FY 2021-22 total O&M expenses.

SOCWA by Member Agency	Actual Spending and Actual Usage							USE Audit Results
	O&M			Small Capital ²	Large Capital ³	Non-Capital ⁴	Non-Capital Misc. ⁵	
	FY 2021-22 Budget ¹	FY 2021-22 Actual	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	
City of Laguna Beach	\$2,364,580	\$2,179,567	\$185,013	\$155,816	\$21,250	\$2,082	\$320	\$364,479
City of San Clemente	236,448	182,040	54,408	(12,500)	(338)	-	-	41,570
City of San Juan Capistrano	2,048,256	2,138,571	(90,315)	(13,514)	21,174	(2,868)	1,936	(83,587)
El Toro Water District	972,988	884,248	88,740	(2,273)	1,916	5,130	582	94,096
Emerald Bay Service District	183,452	154,451	29,001	12,173	1,621	81	16	42,894
Irvine Ranch Water District	233,568	166,373	67,195	(11,853)	-	-	-	55,342
Moulton Niguel Water District	9,511,328	9,411,942	99,386	48,355	60,403	36,099	3,100	247,344
Santa Margarita Water District	2,975,156	3,029,218	(54,062)	(66,822)	19,342	(1,613)	1,456	(101,699)
South Coast Water District	4,220,728	4,127,834	92,894	127,100	(2,680)	(1,013)	1,812	218,113
Trabuco Canyon Water District	24,068	22,534	1,534					1,534
Total Member Agency	\$22,770,572	\$22,296,778	\$473,794	\$236,482	\$122,690	\$37,899	\$9,223	\$880,087

South Orange County Wastewater Authority Statement of Revenues, Expenses and Changes in Net Position For the year ended June 30, 2022

	SOCWA Actual 6/30/2022	PC23 Actual 6/30/2022	PC10 Actual 6/30/2022	Consolidated Actual 6/30/2022
OPERATING REVENUES				
O & M Member Agency Assessments				
City of Laguna Beach	\$2,179,567	\$953,651		\$3,133,218
City of San Clemente	182,040			182,040
City of San Juan Capistrano	2,138,571			2,138,571
El Toro Water District	884,248			884,248
Emerald Bay Service District	154,451			154,451
Irvine Ranch Water District	166,373			166,373
Moulton Niguel Water District	9,411,942			9,411,942
Santa Margarita Water District	3,029,218			3,029,218
South Coast Water District	4,127,834			4,127,834
Trabuco Canyon Water District	22,534			22,534
Total O & M Member Agency Assessments	\$22,296,778	\$953,651		\$23,250,429

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South Orange County Wastewater Authority

Operating Expenses:

Unfunded Pension Liability (UAL) and Other Post-Employment Benefits (OPEB) annual expense is distributed by project committee and Member Agency using the Board Approved Actuarial Methodology.

O&M Direct expenses are from FY 2021-22 Use Audit, O&M and Environmental Compliance, Safety actual expenses are distributed by Project Committee and Member Agency based on actual where worked labor costs and actual flows, solids, AWT, etc. distribution.

Admin, General Fund and Engineering are from FY 2021-22 Use Audit distribution by Project Committee and Member Agency.

Unallocated portion of pension and OPEB expense (amounts not included in O&M expenses):

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

Other Expenses:

Non-Capital Engineering is from the Cash Roll Forward by Project Committee and Member Agency. These are engineering assessments, studies, reports, etc. that will not become a Capital Project.

Additional Cash Payment to Member Agencies were the payments to Member Agencies for Cash from Other Sources as of June 30, 2021.

	CLB	CSC	CSJC	ETWD	EBSD	IRWD	MNWD	SMWD	SCWD	TCWD	Total
	Additional Cash										
PC 2 - Jay B. Latham Plant			\$15,880				\$11,803	\$10,625	\$13,731		\$52,039
PC 5 - San Juan Creek Ocean Outfall		53	36				50	135	40		314
PC 8 - Pretreatment Program	-	-	-	-	-	-	-	-	-	-	-
PC 12 SO- Water Reclamation Permits			-				-	-	-	-	-
PC 15 - Coastal Treatment Plant/AWT	6,569	-	-	-	519	-	5,058	-	5,160	-	17,306
PC 17 - Joint Regional Wastewater Reclamation	4,701			8,480	247		62,041		3,754		79,224
PC 21 Effluent Transmission Main				4,186		4,186	1,104				9,475
PC 23 North Coast Interceptor	5,300										5,300
PC 24 - Aliso Creek Ocean Outfall	364			540	26	522	1,452		408		3,312
Total	\$16,934	\$53	\$15,915	\$13,206	\$792	\$4,708	\$81,508	\$10,760	\$23,093	-	\$166,969
	10.1%	0.0%	9.5%	7.9%	0.5%	2.8%	48.8%	6.4%	13.8%	0.0%	100.0%

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South Orange County Wastewater Authority

Depreciation and Amortization are only tracked by Project Committee because SOCWA owns the Capital Assets.

Capital Contributions:

Large Capital, Small Capital and Non-Capital Engineering quarterly invoices to Member Agencies by Project Committee and Member Agencies Net of Use Audit Adjustment for Closed Capital Projects.

Non-Operating Revenues (Expenses):

Grant Revenue:

The Cash received for the Grant Revenue was included in Large Capital Cash Roll Forward by project committee, capital project and member agency for Co-Gen Projects.

Interest Income:

Distributed by Project Committee and Member Agency based on FY 2021-22 Large Capital Cash Balance per agreement with the Finance Officers.

Recycling Income was distributed by member agency based on capital ownership percentages.

South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01															
ASSETS															
Current Assets															
Cash and Investments by Member Agency:¹															
City of Laguna Beach	\$ -	\$ -	\$ -	\$ -	(\$990)	\$ -	\$939,619	\$260,823	\$ -	(\$7,720)	\$58,952	\$1,250,683	\$ -	\$ -	\$1,250,683
City of San Clemente				60,171	5,549							65,719			65,719
City of San Juan Capistrano		375,477		40,306	23,310	1,916						441,010			441,010
Emerald Bay Service District					1,840		73,982	25,991		(474)	4,615	105,953			105,953
El Toro Water District					(166)	269		322,598	224,879		88,371	635,951			635,951
Irvine Ranch Water District					5,033	380			226,213		83,939	315,566			315,566
Moulton Niguel Water District		350,581	16,739	54,957	12,903	7,274	638,340	2,235,597	76,251		232,379	3,625,021			3,625,021
South Coast Water District		363,610		28,526	1,026	2,633	796,174	53,278			65,550	1,310,797			1,310,797
Santa Margarita Water District		324,444	3,285	158,191	4,770	7,459						498,149			498,149
Trabuco Canyon Water District						2,048						2,048			2,048
Total Cash and Investments by Member Agency		1,414,112	20,025	342,150	53,275	21,978	2,448,114	2,898,287	527,344	(8,194)	533,805	8,250,896			8,250,896
Cash for Accounts Payable, Payroll Accrual & Prepaid Expense	109,340	1,120,499		80,468	(560)	13,938	364,919	445,835	11,594		88,353	2,234,386			2,234,386
Total Cash and Investments ⁵	109,340	2,534,611	20,025	422,619	52,714	35,916	2,813,034	3,344,122	538,939	(8,194)	622,157	10,485,283			10,485,283
Receivables:²															
City of San Clemente				11,049	200							11,249			11,249
Other	18,839	23,147			2,837							44,823			44,823
Total Accounts Receivable	18,839	23,147		11,049	3,037	-						56,072			56,072
Due from Member Agencies³															
City of Laguna Beach					1,675		1,053		7,721	8,273	18,722				18,722
City of San Clemente				12,838							12,838				12,838
City of San Juan Capistrano		156,646		8,558							165,204				165,204
Emerald Bay Service District							84		474	587	1,144				1,144
El Toro Water District					714					12,259	12,973				12,973
Irvine Ranch Water District										11,853	11,853				11,853
Moulton Niguel Water District		28,463		11,980			814	149,227		32,979	223,464				223,464
South Coast Water District		2,689		9,632	2,080		18,999	84,151		9,258	126,809				126,809
Santa Margarita Water District		233,490		34,233							267,724				267,724
Trabuco Canyon Water District						-					-				-
Total Due from Member Agencies		421,288		77,242	4,469	-	20,950	233,378	-	8,195	75,210	840,732			840,732
LAIF Interest Receivable⁴															
City of Laguna Beach							1,900	431		65	2,396				2,396
City of San Clemente				28							28				28
City of San Juan Capistrano		1,322		19							1,341				1,341
Emerald Bay Service District							150	23		5	177				177
El Toro Water District								773	634	97	1,504				1,504
Irvine Ranch Water District									634	94	728				728
Moulton Niguel Water District		947		26			1,464	6,159	213	261	9,071				9,071
South Coast Water District		800		21			1,422	344		73	2,661				2,661
Santa Margarita Water District		1,376		75							1,451				1,451
Trabuco Canyon Water District															
Total LAIF Interest Receivable		4,446	-	170	-	-	4,936	7,730	1,482	-	595	19,358			19,358
Total Receivables, net	18,839	448,881	-	88,460	7,506	-	25,886	241,108	1,482	8,195	75,805.18	916,162			916,162

*PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financial statements.

*PC 10 Assets are owned by SOCWA ; recordkeeping is done by the City of San Clemente, any differences between SOCWA's books and the City of San Clemente are added to SOCWA's annual financial statements.

¹Cash includes capital balances from the cash roll forward, O&M Use Audit, compensated absences and additional cash from other sources.

²Refund due from AT&T for unused circuits, \$17 thousand; Costs sharing for PC 2, wall between plant and condos, and Pre-Treatment billings to commercial businesses, \$23 thousand.

³Use Audit costs greater than amount invoiced.

⁴Distributed by Project Committee and Member Agency based on Large Capital Cash Balance as of 6/30/2022.

⁵PC 3 Cash for GASB 68 Pension and GASB 75 OPEB (retiree health) distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
Prepaid Items	-	96,022	8,230	5,196	3,176	60,214	109,875	40		8,042	290,794			290,794	
Total Current Assets	128,179	3,079,514	20,025	519,309	65,416	39,092	2,899,134	3,695,104	540,460	1	706,005	11,692,239		11,692,239	
Noncurrent Assets															
Land	653,224					7,160,000	6,589,000				14,402,224			14,402,224	
Capital Assets Not Depreciated	10,555,028		15,500			2,598,679	1,844,488	427,286		64,923	15,505,903	314,051		15,819,954	
Capital assets, depreciable, net	-	40,041,143	2,208,594			40,377,850	37,735,988	1,878,356	3,249,705	75,210	125,566,845	3,730,505	1,620,994	130,918,344	
Total Noncurrent Assets	-	51,249,395	2,224,094			50,136,529	46,169,476	2,305,642	3,249,705	140,132	155,474,972	4,044,556	1,620,994	161,140,523	
Total ASSETS	128,179	54,328,908	20,025	2,743,403	65,416	39,092	53,035,663	49,864,580	2,846,101	3,249,706	846,137	167,167,211	4,044,556	172,832,761	
Deferred Outflows of Resources															
Pensions related deferred outflows of resources⁶															
City of Laguna Beach				5,503		246,277	66,209			9,079	327,068			327,068	10.72%
City of San Clemente			12,628	8,595							21,222			21,222	0.70%
City of San Juan Capistrano	297,183		11,308	7,696	472						316,658			316,658	10.38%
Emerald Bay Service District				578		10,763	2,577			402	14,320			14,320	0.47%
El Toro Water District				4,385	325		84,128			16,286	105,123			105,123	3.45%
Irvine Ranch Water District				8,542	527					13,929	22,999			22,999	0.75%
Moulton Niguel Water District	170,793	238,509	9,265	17,224	3,108	27,089	861,368			21,799	1,349,155			1,349,155	44.24%
South Coast Water District	235,232		8,585	13,209	698	267,557	46,769			4,664	576,713			576,713	18.91%
Santa Margarita Water District	225,771	46,834	23,675	16,834	2,781						315,896			315,896	10.36%
Trabuco Canyon Water District					585						585			585	0.02%
Total Pensions related deferred outflows of resources	928,978	285,343	65,460	82,565	8,496	551,686	1,061,051			66,159	3,049,739			3,049,739	100.00%
OPEB related deferred outflows of resources⁶															
City of Laguna Beach				1,558		69,732	18,747			2,571	92,608			92,608	10.72%
City of San Clemente			3,575	2,434							6,009			6,009	0.70%
City of San Juan Capistrano	84,146		3,202	2,179	134						89,660			89,660	10.38%
Emerald Bay Service District				164		3,048	730			114	4,055			4,055	0.47%
El Toro Water District				1,241	92		23,820			4,611	29,765			29,765	3.45%
Irvine Ranch Water District				2,419	149					3,944	6,512			6,512	0.75%
Moulton Niguel Water District	48,359	67,533	2,623	4,877	880	7,670	243,892			6,172	382,007			382,007	44.24%
South Coast Water District	66,605		2,431	3,740	198	75,757	13,242			1,321	163,294			163,294	18.91%
Santa Margarita Water District	63,926	13,261	6,703	4,767	787						89,444			89,444	10.36%
Trabuco Canyon Water District					166						166			166	0.02%
Total OPEB related deferred outflows of resources	263,036	80,794	18,535	23,378	2,406	156,207	300,431			18,733	863,519			863,519	100.00%
Total deferred outflows of resources	1,192,014	366,137	83,995	105,943	10,902	707,894	1,361,482			84,892	3,913,258			3,913,258	

⁶Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology.

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South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2022

	General Agency 01	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %s
LIABILITIES																
Current Liabilities																
Accounts Payable	52,306	1,186,044		97,421	2,275	15,680	419,796	551,651	28,481		98,317	2,451,972			2,451,972	
Due to Member Agencies⁷																
City of Laguna Beach							246,751	98,728			37,723	383,202			383,202	
City of San Clemente				51,882	2,526							54,408			54,408	
City of San Juan Capistrano		23,336		34,780	21,982	1,519						81,617			81,617	
Emerald Bay Service District					1,522		21,770	17,637			3,109	44,039			44,039	
El Toro Water District						21		40,796	9,342		56,911	107,070			107,070	
Irvine Ranch Water District					2,959	36			10,677		53,523	67,195			67,195	
Moulton Niguel Water District		16,847	16,739	47,221	9,281	4,176	153,224	71,700	3,871		147,748	470,808			470,808	
South Coast Water District		40,745		22,304		1,962	228,926	9,194			41,791	344,922			344,922	
Santa Margarita Water District		21,699	3,285	136,088	393	4,559						166,025			166,025	
Trabuco Canyon Water District						1,534						1,534			1,534	
Total Due to Member Agencies	102,627	20,025	292,276	38,664	13,808	650,671	238,054	23,890	-	340,804	1,720,819				1,720,819	
Accrued payroll and related liabilities	56,633	76,301		1,715	3,352	656	42,308	61,795			2,262	245,023			245,023	
Compensated Absences -due within one year⁸																
City of Laguna Beach					165		16,714	4,065			555	21,499			21,499	10.89%
City of San Clemente				901	730							1,631			1,631	0.83%
City of San Juan Capistrano		19,398		601	321	96						20,415			20,415	10.34%
Emerald Bay Service District					77		730	169			39	1,015			1,015	0.51%
El Toro Water District					132	60		4,802			823	5,817			5,817	2.95%
Irvine Ranch Water District					501	83					795	1,380			1,380	0.70%
Moulton Niguel Water District		13,330		841	876	749	948	58,809			2,213	77,765			77,765	39.40%
South Coast Water District		16,247		676	751	162	20,745	2,951			621	42,153			42,153	21.36%
Santa Margarita Water District		21,404		2,402	1,058	701						25,565			25,565	12.95%
Trabuco Canyon Water District						124						124			124	0.06%
Total Compensated Absences-due within one year	70,379		5,420	4,612	1,975	39,137	70,796				5,046	197,365			197,365	100.00%
Total Current Liabilities	108,940	1,435,352	20,025	396,833	48,902	32,118	1,151,913	922,296	52,371	-	446,430	4,615,179			4,615,179	

⁷Use Audit costs less than amount invoiced.

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South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2022

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission Main	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA before PC 10 & 23	*North Coast Interceptor	*San Clemente Land Outfall	SOCWA Consolidated	Board Approved Allocation
01	PC 2	PC 3	PC 5	PC 8	PC 12 (2SO)	PC 15	PC 17	PC 21	PC 23	PC 24		PC 23	PC 10		%s
Noncurrent Liabilities															
Compensated Absences -due in more than one year ⁶															
City of Laguna Beach				518		52,323	12,724			1,738	67,302			67,302	10.89%
City of San Clemente			2,820	2,286							5,106			5,106	0.83%
City of San Juan Capistrano	60,723		1,880	1,005	300						63,909			63,909	10.34%
Emerald Bay Service District				240		2,284	529			123	3,177			3,177	0.51%
El Toro Water District				415	188		15,032			2,575	18,209			18,209	2.95%
Irvine Ranch Water District				1,570	260					2,489	4,319			4,319	0.70%
Moulton Niguel Water District	41,728		2,632	2,741	2,345	2,969	184,097			6,927	243,439			243,439	39.40%
South Coast Water District	50,861		2,116	2,350	507	64,940	9,237			1,945	131,957			131,957	21.36%
Santa Margarita Water District	67,004		7,520	3,311	2,194						80,030			80,030	12.95%
Trabuco Canyon Water District					388						388			388	0.06%
Total Compensated Absences -due in more than one year	220,317		16,968	14,437	6,182	122,516	221,620			15,796	617,836			617,836	100.00%
Net other postemployment benefits obligation (OPEB) ⁶															
City of Laguna Beach				8,929		399,617	107,433			14,732	530,711			530,711	10.72%
City of San Clemente			20,490	13,946							34,436			34,436	0.70%
City of San Juan Capistrano	482,219		18,348	12,487	767						513,820			513,820	10.38%
Emerald Bay Service District				939		17,465	4,181			652	23,237			23,237	0.47%
El Toro Water District				7,115	528		136,508			26,426	170,577			170,577	3.45%
Irvine Ranch Water District				13,861	856					22,602	37,318			37,318	0.75%
Moulton Niguel Water District	277,134	387,012	15,034	27,948	5,042	43,956	1,397,685			35,372	2,189,183			2,189,183	44.24%
South Coast Water District	381,694		13,930	21,434	1,132	434,147	75,888			7,569	935,794			935,794	18.91%
Santa Margarita Water District	366,343	75,995	38,416	27,316	4,513						512,582			512,582	10.36%
Trabuco Canyon Water District					948						948			948	0.02%
Total OPEB	1,507,391	463,007	106,218	133,973	13,786	895,184	1,721,696			107,352	4,948,607			4,948,607	100.00%
Net Pension Liability ⁶															
City of Laguna Beach				16,704		747,569	200,976			27,559	992,808			992,808	10.72%
City of San Clemente			38,331	26,089							64,420			64,420	0.70%
City of San Juan Capistrano	902,092		34,324	23,360	1,434						961,210			961,210	10.38%
Emerald Bay Service District				1,756		32,671	7,822			1,220	43,469			43,469	0.47%
El Toro Water District				13,309	987		255,368			49,435	319,100			319,100	3.45%
Irvine Ranch Water District				25,930	1,601					42,282	69,812			69,812	0.75%
Moulton Niguel Water District	518,438	723,988	28,125	52,282	9,433	82,229	2,614,665			66,171	4,095,331			4,095,331	44.24%
South Coast Water District	714,040		26,058	40,096	2,118	812,163	141,965			14,159	1,750,601			1,750,601	18.91%
Santa Margarita Water District	685,323	142,164	71,865	51,100	8,442						958,894			958,894	10.36%
Trabuco Canyon Water District					1,774						1,774			1,774	0.02%
Total Net Pension Liability	2,819,893	866,153	198,703	250,626	25,789	1,674,632	3,220,797			200,825	9,257,418			9,257,418	100.00%
Total Noncurrent Liabilities	4,547,601	1,329,160	321,889	399,036	45,757	2,692,332	5,164,113			323,973	14,823,861			14,823,861	
Total LIABILITIES	108,940	5,982,952	1,349,184	718,722	447,938	77,875	3,844,245	6,086,409	52,371	-	770,403	19,439,040		19,439,040	

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South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2022

General Agency	JB Latham Treatment Plant	3A AWT Plant	San Juan Creek Ocean Outfall	Pre Treatment Program	Wastewater Discharge Permitting	Coastal Treatment Plant	Joint Regional Treatment Plant	Effluent Transmission Main	North Coast Interceptor	Aliso Creek Ocean Outfall	SOCWA before PC 10 & 23	*North Coast Interceptor	*San Clemente Land Outfall	SOCWA Consolidated	Board Approved Allocation %'s
01	PC 2	PC 3	PC 5	PC 8	PC 12 (2SO)	PC 15	PC 17	PC 21	PC 23	PC 24		PC 23	PC 10		
Deferred Inflows															
Pensions related deferred inflows of resources⁸															
City of Laguna Beach				15,829		708,426	190,453			26,116	940,824			940,824	10.72%
City of San Clemente			36,324	24,723							61,047			61,047	0.70%
City of San Juan Capistrano	854,858		32,527	22,137	1,359						910,881			910,881	10.38%
Emerald Bay Service District				1,664		30,961	7,413			1,156	41,193			41,193	0.47%
El Toro Water District				12,613	935		241,997			46,847	302,391			302,391	3.45%
Irvine Ranch Water District				24,572	1,517					40,068	66,157			66,157	0.75%
Moulton Niguel Water District	491,293	686,080	26,652	49,544	8,939	77,923	2,477,760			62,706	3,880,898			3,880,898	44.24%
South Coast Water District	676,653		24,694	37,997	2,007	769,638	134,532			13,418	1,658,939			1,658,939	18.91%
Santa Margarita Water District	649,439	134,721	68,102	48,425	8,000						908,686			908,686	10.36%
Trabuco Canyon Water District					1,681						1,681			1,681	0.02%
Total Pensions related deferred inflows of resources	2,672,243	820,801	188,299	237,503	24,439	1,586,948	3,052,155			190,310	8,772,697			8,772,697	100.00%
OPEB related deferred inflows of resources⁸															
City of Laguna Beach				1,733		77,564	20,852			2,859	103,009			103,009	10.72%
City of San Clemente			3,977	2,707							6,684			6,684	0.70%
City of San Juan Capistrano	93,597		3,561	2,424	149						99,731			99,731	10.38%
Emerald Bay Service District				182		3,390	812			127	4,510			4,510	0.47%
El Toro Water District				1,381	102		26,496			5,129	33,108			33,108	3.45%
Irvine Ranch Water District				2,690	166					4,387	7,243			7,243	0.75%
Moulton Niguel Water District	53,791	75,118	2,918	5,425	979	8,532	271,286			6,866	424,913			424,913	44.24%
South Coast Water District	74,086		2,704	4,160	220	84,266	14,730			1,469	181,634			181,634	18.91%
Santa Margarita Water District	71,106	14,750	7,456	5,302	876						99,491			99,491	10.36%
Trabuco Canyon Water District					184						184			184	0.02%
Total OPEB related deferred inflows of resources	292,579	89,868	20,617	26,004	2,676	173,752	334,175			20,837	960,508			960,508	100.00%
Total Deferred Inflows	2,964,822	910,669	208,915	263,507	27,115	1,760,700	3,386,331			211,146	9,733,205			9,733,205	
NET POSITION															
Invested in Capital Assets	-	51,249,395		2,224,094		50,136,529	46,169,476	2,305,642	3,249,705	140,132	155,474,972	4,044,556	1,620,994	161,140,523	
Unrestricted (deficit)	19,239	(4,676,247)	(1,873,692)	(324,334)	(540,085)	(54,996)	(1,997,918)	(4,416,153)	488,089	1	(190,653)	(13,566,749)		(13,566,749)	
Total NET POSITION⁸	\$19,239	\$46,573,147	(\$1,873,692)	\$1,899,760	(\$540,085)	(\$54,996)	\$48,138,611	\$41,753,323	\$2,793,730	\$3,249,706	(\$50,521)	\$141,908,224	\$4,044,556	\$1,620,994	\$147,573,774

⁸Total Net Position by PC has negative balances in some PCs due to Pension and OPEB liabilities and no Investments in Capital Assets to offset it.

South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01															
OPERATING REVENUES															
O & M Member Agency Assessments¹															
City of Laguna Beach				\$ 12,691		\$ 1,484,159	\$ 601,744		\$ 7,721	\$ 73,253	\$ 2,179,567	\$ 953,651		\$ 3,133,218	
City of San Clemente			132,806	49,234							182,040			182,040	
City of San Juan Capistrano	2,034,533		80,404	12,646	10,989						2,138,571			2,138,571	
Emerald Bay Service District				4,438		104,708	37,683		474	7,147	154,451			154,451	
El Toro Water District				9,714	175		762,055	218		112,085	884,248			884,248	
Irvine Ranch Water District				34,649	284			271		131,169	166,373			166,373	
Moulton Niguel Water District	1,458,924	128,245	107,387	46,751	30,420	228,960	7,131,066	93		280,096	9,411,942			9,411,942	
South Coast Water District	1,691,705		103,928	42,708	12,750	1,716,943	481,163			78,637	4,127,834			4,127,834	
Santa Margarita Water District	2,603,744	25,183	307,800	61,947	30,545						3,029,218			3,029,218	
Trabuco Canyon Water District					22,534						22,534			22,534	
Total	7,788,906	153,427	732,324	274,778	107,696	3,534,771	9,013,711	582	8,195	682,388	22,296,778	953,651		23,250,429	
OPERATING EXPENSES															
O&M Direct Expenses:															
City of Laguna Beach				8,536		1,185,562	496,545		6,772	59,966	1,757,380	382,108		2,139,488	
City of San Clemente			97,738	34,601							132,339			132,339	
City of San Juan Capistrano	1,643,566		65,159	7,459	9,412						1,725,595			1,725,595	
Emerald Bay Service District				2,532		60,688	22,269		291	4,252	90,032			90,032	
El Toro Water District				6,327			616,522	188		88,870	711,907			711,907	
Irvine Ranch Water District				20,879				188		85,914	106,980			106,980	
Moulton Niguel Water District	1,217,649		91,210	33,392	25,607	190,959	5,939,024	83		239,038	7,736,962			7,736,962	
South Coast Water District	1,379,738		87,543	31,386	10,908	1,386,664	401,976			67,108	3,365,323			3,365,323	
Santa Margarita Water District	2,192,654		260,635	46,722	25,659						2,525,670			2,525,670	
Trabuco Canyon Water District					9,517						9,517			9,517	
Total	6,433,607		602,285	191,833	81,103	2,823,872	7,476,335	458	7,063	545,148	18,161,705	382,108		18,543,813	
Admin, General Fund & Engineering after capital															
City of Laguna Beach				1,196		166,175	69,599		949	8,405	246,325			246,325	
City of San Clemente			28,278	10,011							38,290			38,290	
City of San Juan Capistrano	231,173		9,165	1,049	1,324						242,710			242,710	
Emerald Bay Service District				1,595		38,233	14,029		183	2,679	56,719			56,719	
El Toro Water District				1,029			100,299	31		14,458	115,817			115,817	
Irvine Ranch Water District				9,178				83		37,766	47,026			47,026	
Moulton Niguel Water District	149,440		11,194	4,098	3,143	23,436	728,888	10		29,337	949,546			949,546	
South Coast Water District	185,485		11,769	4,219	1,466	186,416	54,040			9,022	452,416			452,416	
Santa Margarita Water District	289,694		34,435	6,173	3,390						333,693			333,693	
Trabuco Canyon Water District					12,702						12,702			12,702	
Total	855,792		94,841	38,549	22,025	414,260	966,854	123	1,132	101,666	2,495,244			2,495,244	
UAL & OPEB															
City of Laguna Beach				2,959		132,422	35,600			4,882	175,863			175,863	10.72%
City of San Clemente			6,790	4,621							11,411			11,411	0.70%
City of San Juan Capistrano	159,794		6,080	4,138	254						170,266			170,266	10.38%
Emerald Bay Service District				311		5,787	1,386			216	7,700			7,700	0.47%
El Toro Water District				2,358	175		45,235			8,757	56,524			56,524	3.45%
Irvine Ranch Water District				4,593	284					7,490	12,366			12,366	0.75%
Moulton Niguel Water District	91,834	128,245	4,982	9,261	1,671	14,566	463,153			11,721	725,434			725,434	44.24%
South Coast Water District	126,483		4,616	7,103	375	143,864	25,147			2,508	310,096			310,096	18.91%
Santa Margarita Water District	121,396	25,183	12,730	9,052	1,495						169,855			169,855	10.36%
Trabuco Canyon Water District					314						314			314	0.02%
Total	499,507	153,427	35,198	44,395	4,568	296,639	570,522			35,573	1,639,829			1,639,829	
Total O&M Operating Expenses (Use Audit)															
	7,788,906	153,427	732,324	274,778	107,696	3,534,771	9,013,711	582	8,195	682,388	22,296,778	382,108		22,678,886	

*PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financials.

*PC 10 Assets are owned by SOCWA ; recordkeeping is done by the City of San Clemente, any differences between SOCWA's books and the City of San Clemente are added to SOCWA's annual financials.

¹Quarterly O&M Billings to Member Agencies Net of Use Audit true up to Actual.

(cont'd next page)

South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2022

	General Agency 01	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %s
O&M Operating Income																
City of Laguna Beach													571,543		571,543	
City of San Clemente																
City of San Juan Capistrano																
Emerald Bay Service District																
El Toro Water District																
Irvine Ranch Water District																
Moulton Niguel Water District																
South Coast Water District																
Santa Margarita Water District																
Trabuco Canyon Water District																
Total O&M Operating Income													571,543		571,543	
Unallocated portion of Pension and OPEB expense²																
City of Laguna Beach					3,170		141,885	38,144			5,231	188,430			188,430	10.72%
City of San Clemente				7,275	4,952							12,227			12,227	0.70%
City of San Juan Capistrano		171,213		6,514	4,434	272						182,433			182,433	10.38%
Emerald Bay Service District					333		6,201	1,485			232	8,250			8,250	0.47%
El Toro Water District					2,526	187		48,468			9,383	60,564			60,564	3.45%
Irvine Ranch Water District					4,921	304					8,025	13,250			13,250	0.75%
Moulton Niguel Water District		98,397	137,409	5,338	9,923	1,790	15,607	496,250			12,559	777,273			777,273	44.24%
South Coast Water District		135,521		4,946	7,610	402	154,145	26,944			2,687	332,255			332,255	18.91%
Santa Margarita Water District		130,071	26,982	13,640	9,699	1,602						181,993			181,993	10.36%
Trabuco Canyon Water District						337						337			337	0.02%
Total GASB 68 unallocated expense by PC and Member Agency		535,202	164,391	37,713	47,568	4,895	317,837	611,291			38,116	1,757,012			1,757,012	100.00%

²Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology; these are Actuarially determined expenses not included in O&M.

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South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01															
Other Expenses															
Non-Capital Engineering															
City of Laguna Beach						29,983	709				30,692			30,692	
City of San Clemente															
City of San Juan Capistrano	2,069										2,069			2,069	
Emerald Bay Service District						2,361	37				2,398			2,398	
El Toro Water District							1,276				1,276			1,276	
Irvine Ranch Water District											-			-	
Moulton Niguel Water District	1,545					23,136	4,185				28,866			28,866	
South Coast Water District	1,874					23,609	566				26,048			26,048	
Santa Margarita Water District	1,257										1,258			1,258	
Trabuco Canyon Water District											-			-	
Total Non-Capital Engineering	-	6,745				79,089	6,773				92,608			92,608	
LAIF FV Adjustment															
City of Laguna Beach						11,629	2,637			401	14,668			14,668	
City of San Clemente			173								173			173	
City of San Juan Capistrano	8,093		115								8,209			8,209	
Emerald Bay Service District						917	139			28	1,085			1,085	
El Toro Water District							4,732	3,883		594	9,208			9,208	
Irvine Ranch Water District								3,883		574	4,457			4,457	
Moulton Niguel Water District	5,800		161			8,961	37,701	1,304		1,598	55,526			55,526	
South Coast Water District	4,897		130			8,707	2,106			449	16,289			16,289	
Santa Margarita Water District	8,424		461								8,885			8,885	
Total LAIF FV Adjustment	26,684		1,020			29,625	46,392	8,892		3,574	118,499			118,499	
Additional Cash Payments to Member Agencies															
City of Laguna Beach						6,569	4,701		5,300	364	16,934			16,934	
City of San Clemente			53								53			53	
City of San Juan Capistrano	15,880		36								15,915			15,915	
Emerald Bay Service District						519	247			26	792			792	
El Toro Water District							8,480	4,186		540	13,206			13,206	
Irvine Ranch Water District								4,186		522	4,708			4,708	
Moulton Niguel Water District	11,803		50			5,058	62,041	1,104		1,452	81,508			81,508	
South Coast Water District	13,731		40			5,160	3,754			408	23,093			23,093	
Santa Margarita Water District	10,625		135								10,760			10,760	
Trabuco Canyon Water District											-			-	
Total	52,039		314			17,306	79,224	9,475	5,300	3,312	166,969			166,969	
Other Expenses	1,200		613								1,813			1,813	
Total Other Expenses	1,200	85,468	1,947			126,020	132,390	18,368	5,300	6,885	379,889			379,889	
Depreciation and Amortization	21,841	2,844,426		87,463		2,237,771	2,795,371	241,732	259,142		8,487,746	0	0	8,487,746	
Operating (Loss)	(23,041)	(3,465,096)	(164,391)	(127,123)	(47,568)	(4,895)	(2,681,627)	(3,539,052)	(260,100)	(264,442)	(45,001)	(10,624,647)	571,543	0	(10,053,104)

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South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01															
NON-OPERATING REVENUES (EXPENSES):															
Interest Income³															
City of Laguna Beach						3,961	898			137	4,996			4,996	
City of San Clemente			59								59			59	
City of San Juan Capistrano	2,757		39								2,796			2,796	
Emerald Bay Service District						312	47			10	369			369	
El Toro Water District							1,612	1,322		202	3,137			3,137	
Irvine Ranch Water District								1,322		196	1,518			1,518	
Moulton Niguel Water District	1,976		55			3,052	12,841	444		544	18,913			18,913	
South Coast Water District	1,668		44			2,966	717			153	5,548			5,548	
Santa Margarita Water District	2,869		157								3,026			3,026	
Total Interest Income	9,270		354			10,291	16,116	3,089		1,241	40,362			40,362	
Gain on Sale of Fixed Assets															
City of Laguna Beach							357				357			357	
City of San Juan Capistrano											-			-	
Emerald Bay Service District							19				19			19	
El Toro Water District							585				585			585	
Moulton Niguel Water District							4,453				4,453			4,453	
South Coast Water District							286				286			286	
Santa Margarita Water District											-			-	
Total Gain on Sale of Fixed Assets							5,700				5,700			5,700	
Other Revenues															
Grant Revenue⁴															
City of Laguna Beach															
City of San Juan Capistrano							115,239				115,239			115,239	
Emerald Bay Service District															
El Toro Water District															
Moulton Niguel Water District							83,055				83,055			83,055	
South Coast Water District							76,826				76,826			76,826	
Santa Margarita Water District							109,010				109,010			109,010	
Total Grant Revenue							384,130				384,130			384,130	
Recycling Income⁵															
City of Laguna Beach							163				163			163	
City of San Juan Capistrano														-	
Emerald Bay Service District							9				9			9	
El Toro Water District							267				267			267	
Moulton Niguel Water District							2,030				2,030			2,030	
South Coast Water District							130				130			130	
Santa Margarita Water District														-	
Total Recycling Income							2,599				2,599			2,599	
PC 23 Admin Charge - CLB									5,450		5,450			5,450	
Total Other Revenues							392,429		5,450		397,879			397,879	
Total Non-Operating Revenue	9,270		354			10,291	408,545	3,089	5,450	1,241	438,241			438,241	

(cont'd next page)

South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2022

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01															
CAPITAL CONTRIBUTIONS FROM MEMBER AGENCIES³															
Member Agency Assessments:															
City of Laguna Beach						2,529,794	26,719			13,223	2,569,736			2,569,736	
City of San Clemente			20,318								20,318			20,318	
City of San Juan Capistrano	1,849,384		13,544								1,862,928			1,862,928	
Emerald Bay Service District						199,196	1,410			939	201,544			201,544	
El Toro Water District							48,496			19,595	68,091			68,091	
Irvine Ranch Water District										18,945	18,945			18,945	
Moulton Niguel Water District	1,355,556		18,960			1,952,764	2,398,979			52,709	5,778,969			5,778,969	
South Coast Water District	1,442,576		15,243			2,032,700	21,338			14,798	3,526,656			3,526,656	
Santa Margarita Water District	1,452,591		54,176								1,506,767			1,506,767	
Total	6,100,107		122,242			6,714,455	2,496,942	-		120,210	15,553,955			15,553,955	
Change in Net Position	(23,041)	2,644,280	(164,391)	(4,527)	(47,568)	(4,895)	4,043,119	(633,564)	(257,011)	(258,992)	76,450	5,367,549	571,543	0	5,939,092

³Distributed by Project Committee and Member Agency based on Large Capital Cash Balance as of 6/30/2022.

⁴Grant Revenue from Southern California Edison and SDG&E for Co-Gen Projects; energy generation; distributed by project committee and member agency in cash roll forward.

⁵ Distributed by Member Agency using capital common ownership percentages.

⁶Large Capital, Non-Capital and Small Capital quarterly billings Net of Use Audit and Large Capital Refunds.

Agenda Item

7

Finance Committee Meeting

Meeting Date: November 30, 2022

TO: Finance Committee

FROM: Betty Burnett, General Manager

STAFF CONTACT: Mary Carey, Finance Controller

SUBJECT: Financial Reports for the Month of October 2022

Summary/Discussion

The following selected financial reports are routinely provided monthly to the Finance Committee for recommendation to the Board of Directors to ratify Cash Disbursements and receive and file the remaining documents.

The reports included are as follows:

- a. Summary of Disbursements for October 2022 (Exhibit A)
- b. Schedule of Funds Available for Reinvestment (Exhibit B)
 - Local Agency Investment Fund (LAIF)
- c. Schedule of Cash and Investments (Exhibit C)
- d. Capital Schedule (Exhibit D)
 - Capital Projects – Graph (Exhibit D-1)
- e. Budget vs. Actual Expenses:
 - Operations and Environmental Summary (Exhibit E-1)
 - Operations and Environmental by PC (E-1.2)
 - Residual Engineering, after transfer to Capital (Exhibit E-2)
 - Administration (Exhibit E-3)
 - Information Technology (IT) (Exhibit E-4)

Fiscal impact

October 2022 cash disbursements were: \$ 2,836,868

- Monthly disbursements are summarized in the attached Exhibit A.
- The attached Exhibits B, C, D and E are informational reports only.

Recommended Action: Staff recommends that the Finance Committee recommend that the Board of Directors to ratify the October 2022 disbursements for the period from October 1, 2022, through October 31, 2022, totaling \$2,836,868, and to receive and file the October 2022 Financial Reports as submitted.

Exhibit A

**South Orange County Wastewater Authority
Summary of Disbursements for October 2022
Staff Recommendation of Fiscal Matters**

	Actual
General Fund	\$ (340,005)
PC 2 - Jay B. Latham Plant	(1,253,306)
PC 5 - San Juan Creek Ocean Outfall	(55,773)
PC 8 - Pretreatment Program	(16,912)
PC 12 SO - Water Reclamation Permits	(1,807)
PC 15 - Coastal Treatment Plant/AWT	(294,509)
PC 17 - Joint Regional Wastewater Reclamation	(831,497)
PC 21 - Effluent Transmission Main	(1,075)
PC 23 - North Coast Interceptor	-
PC 24 - Aliso Creek Ocean Outfall	(41,984)
Total	\$ (2,836,868)

**SOUTH ORANGE COUNTY WASTEWATER AUTHORITY
SCHEDULE OF FUNDS AVAILABLE FOR REINVESTMENT
as of October 30, 2022**

CASH IN BANK: (BEGINNING BAL.)	\$ 1,309,157
L.A.I.F. FUNDS: (BEGINNING BAL.)	6,070,692
DEPOSITS, TRANSFERS & ADJUSTMENTS:	402,101
FUND REQUIREMENTS:	
BILLS FOR CONSIDERATION ¹	<u>(2,836,868)</u>
TOTAL CASH IN BANK	<u>\$ 4,945,082</u>

¹ GL postings.

In accordance with Government Code 53646(c), since all funds are placed in the State LAIF, staff has included in the Financial Packet, the most current statement from the State LAIF, in lieu of the report required by Government Code 53646(b)(1).

In accordance with requirements of the Government Code and the "SOCWA Investment Policy", I hereby certify that:

- 1). All investment actions executed since the last report have been made in full compliance with the Investment Policy.
- 2). SOCWA does not have sufficient funds currently on hand to meet its expenditure obligations for the next six months (see note) due to the fact that SOCWA bills and receives operational funds on a quarterly basis only.

Betty Burnett
General Manager

Note: Operational funds are collected on a quarterly basis at the beginning of the quarter. Capital funds are collected on a quarterly basis in connection with projected needs. Member agencies have pledged to have funds available to meet all obligations.



PMIA/LAIF Performance Report as of 11/16/22



PMIA Average Monthly Effective Yields⁽¹⁾

October	1.772
September	1.513
August	1.276

Quarterly Performance Quarter Ended 09/30/22

LAIF Apportionment Rate ⁽²⁾ :	1.35
LAIF Earnings Ratio ⁽²⁾ :	0.00003699565555327
LAIF Fair Value Factor ⁽¹⁾ :	0.980760962
PMIA Daily ⁽¹⁾ :	1.63%
PMIA Quarter to Date ⁽¹⁾ :	1.29%
PMIA Average Life ⁽¹⁾ :	304

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 10/31/22 \$215.3 billion

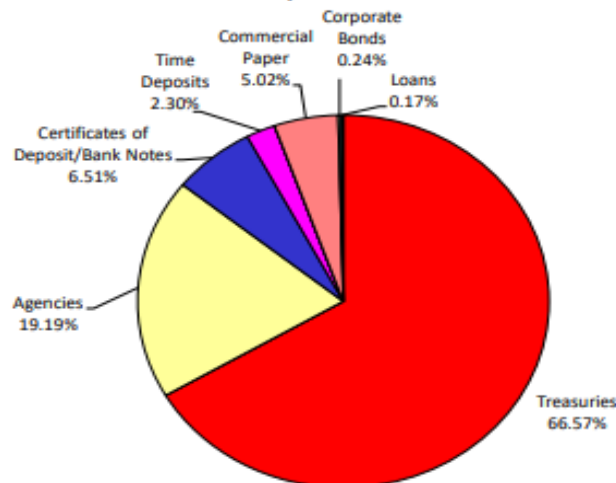


Chart does not include \$3,715,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Exhibit C

South Orange County Wastewater Authority Schedule of Cash and Investments as of October 31, 2022

MVA	\$ 306,033	(A)
A/P Checking	1,418,565	(B)
Payroll Checking	114,811	(C)
State LAIF	3,105,673	(D)
Total Cash in Bank¹	\$ 4,945,082	
Petty Cash	1,600	(E)
Total Operating Cash	\$ 4,946,682	
OPEB Trust	5,658,865	(F)
Total Cash and Investments	\$ 10,605,547	

¹Bank balance at the end of a month may differ from an accounting closing balance as there may be in-transit items that haven't cleared the bank.

Notes:

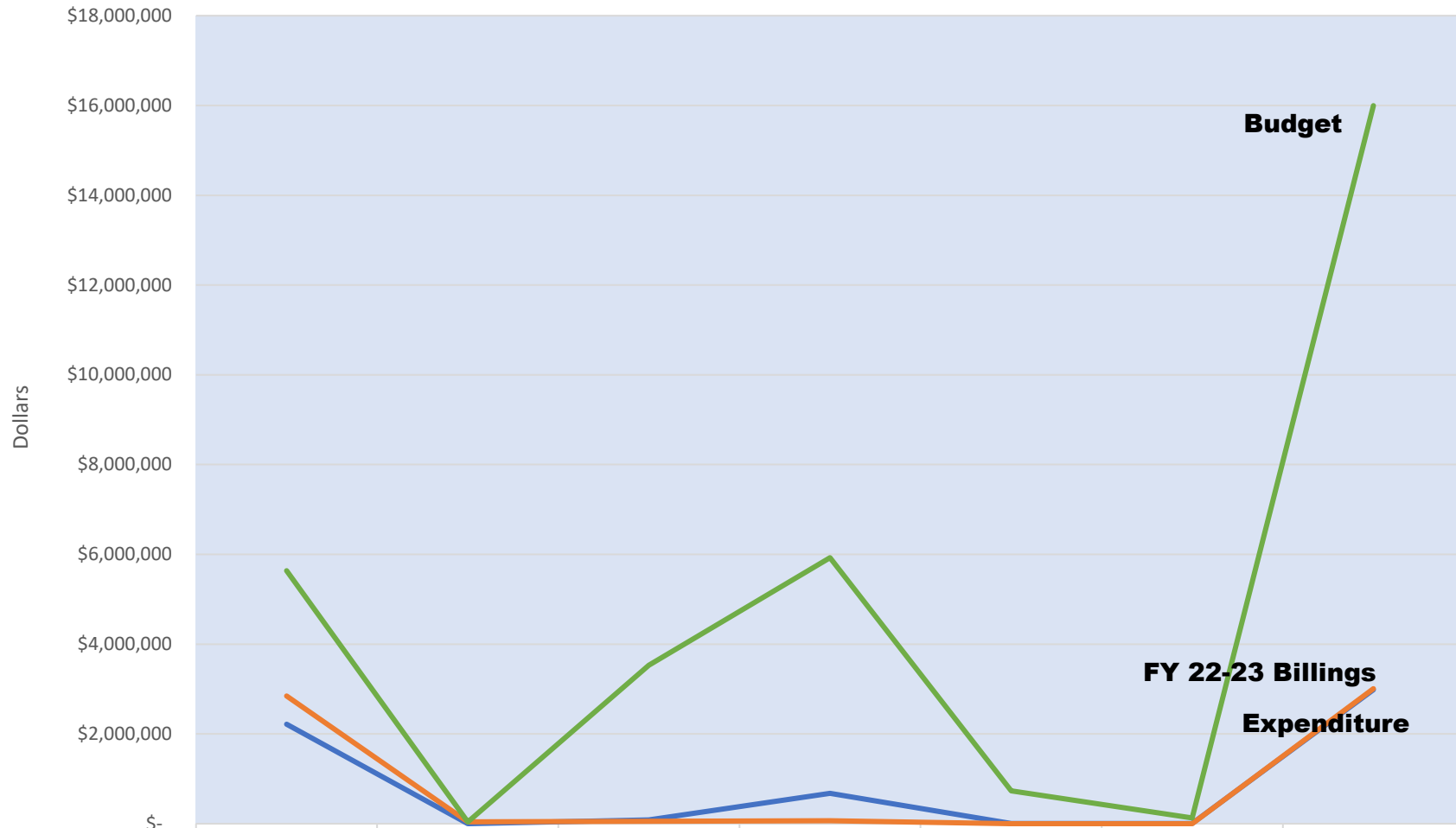
- (A) Interest bearing account; all cash receipts are deposited in this account and later moved to the LAIF account.
- (B) Accounts Payable Checks are drawn against this account; money is transferred to this account, as needed, from the LAIF account.
- (C) Payroll including payroll taxes and related liabilities are drawn against this account; money is transferred into this account, as needed, from the LAIF account.
- (D) California State Local Agency Investment Fund (LAIF) balance.
- (E) Cash on hand with GM's office and held by Chief Operators at each Treatment facility.
- (F) OPEB Trust Fund; these funds can only be used for Retiree Health Benefits.

**South Orange County Wastewater Authority
Capital Projects Summaries
For the Period Ended October 31, 2022
(in dollars)**

FY 2022-23 Budget vs. Actual Spending								
Description	Capital Budget	Fiscal Year Spending	(Over)/ Under Budget	% Expended	Member Agency Billed	Member Agency Collections	Open Receivables	% Expended vs. Billed
PC 2-JB Latham	\$ 5,638,569	\$ 2,218,285	\$ 3,420,284	39.3%	\$ 2,845,405	\$ 1,680,405	\$ 1,165,000	78.0%
PC 5-San Juan Creek Outfall	39,064	-	39,064	-	39,064	6,492	32,572	-
PC 15-Coastal	3,529,980	85,114	3,444,866	2.4%	56,250	17,925	38,325	151.3%
PC 17-Regional	5,928,616	675,351	5,253,265	11.4%	67,155	28,048	39,107	1005.7%
PC 21 Effluent Transmission	732,810	2,027	730,783	0.3%	-	-	-	-
PC 24 Aliso Creek Outfall	127,065	3,428	123,637	0.0%	-	-	-	-
Total Large Capital	\$ 15,996,104	\$ 2,984,205	\$ 13,011,899	18.7%	\$ 3,007,874	\$ 1,732,870	\$ 1,275,004	99.2%
Non-Capital Engineering	217,326	14,582	202,744	6.7%	75,000	17,760	57,240	19.4%
Non-Capital Misc Engineering	17,500	11,009	6,491	62.9%	-	-	-	-
Small Internal Capital	2,061,000	452,574	1,608,426	22.0%	1,030,500	453,238	577,262	43.9%
Total Capital	\$ 18,291,930	\$ 3,462,370	\$ 14,829,560	18.9%	\$ 4,113,374	\$ 2,203,868	\$ 1,909,506	84.2%

Large Capital Projects Fiscal Year '22-23 Budget vs. Year-to-Date Expenditures & Billings as of 10/31/2022

Exhibit D-1



	PC 2-JB Latham	PC 5-San Juan Creek Outfall	PC 15-Coastal	PC 17-Regional	PC 21 Effluent Transmission	PC 24 Aliso Creek Outfall	Total Large Capital
Spent - YTD 10/31/22	\$2,218,285	-	\$85,114	\$675,351	\$2,027.20	3,428.34	\$2,984,205
FY 22-23 Billings	\$2,845,405	39,064.00	\$56,250	\$67,155	-	-	\$3,007,874
Capital Budget 22-23	\$5,638,569	39,064.00	\$3,529,980	\$5,928,616	\$732,810	\$127,065	\$15,996,104

South Orange County Wastewater Authority
O & M & Environmental Safety Costs Summary¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
Salary and Fringe					
5000--**_**	Regular Salaries-O&M	4,931,084	1,534,564	3,396,520	31.1%
5001--**_**	Overtime Salaries-O&M	73,524	46,181	27,343	62.8%
5306--**_**	Scheduled Holiday Work	86,468	14,879	71,589	17.2%
5315--**_**	Comp Time - O&M	16,920	5,111	11,809	30.2%
5401--**_**	Fringe Benefits IN to PC's & Depts.	2,572,272	800,501	1,771,771	31.1%
5700--**_**	Standby Pay	70,000	22,620	47,380	32.3%
	Total Payroll Costs	7,750,268	2,423,856	5,326,412	31.3%
Other Expenses					
5002--**_**	Electricity	1,253,828	420,163	833,665	33.5%
5003--**_**	Natural Gas	268,200	151,451	116,749	56.5%
5004--**_**	Potable & Reclaimed Water	87,008	25,686	61,322	29.5%
5005--**_**	Co-generation Power Credit	(1,050,004)	(517,389)	(532,615)	49.3%
5006--**_**	Chlorine/Sodium Hypochlorite	554,000	271,876	282,124	49.1%
5007--**_**	Polymer Products	789,548	387,376	402,172	49.1%
5008--**_**	Ferric Chloride	688,256	351,391	336,865	51.1%
5009--**_**	Odor Control Chemicals	117,572	44,118	73,454	37.5%
5010--**_**	Other Chemicals - Misc.	2,004	-	2,004	-
5011--**_**	Laboratory Services	65,724	15,700	50,024	23.9%
5012--**_**	Grit Hauling	124,472	37,586	86,886	30.2%
5013--**_**	Landscaping	219,008	63,096	155,912	28.8%
5014--**_**	Engineering - Misc.	-	-	-	-
5015--**_**	Management Support Services	501,512	10,958	490,554	2.2%
5017--**_**	Legal Fees	23,688	10,638	13,050	44.9%
5018--**_**	Public Notices/ Public Relations	3,732	-	3,732	-
5019--**_**	Contract Services Misc.	320,996	93,326	227,670	29.1%
5021--**_**	Small Vehicle Expense	23,104	13,000	10,104	56.3%
5022--**_**	Miscellaneous Expense	15,988	1,728	14,260	10.8%
5023--**_**	Office Supplies - All	46,008	9,428	36,580	20.5%
5024--**_**	Petroleum Products	34,000	13,609	20,391	40.0%
5025--**_**	Uniforms	71,004	30,649	40,355	43.2%
5026--**_**	Small Vehicle Fuel	22,764	5,022	17,742	22.1%
5027--**_**	Insurance - Property/Liability	491,248	384,563	106,685	78.3%
5028--**_**	Small Tools & Supplies	80,600	22,470	58,130	27.9%
5030--**_**	Trash Disposal	8,500	2,642	5,858	31.1%
5031--**_**	Safety Program & Supplies	112,712	43,091	69,621	38.2%
5032--**_**	Equipment Rental	7,004	6,235	769	89.0%
5033--**_**	Recruitment	2,316	1,344	972	58.0%
5034--**_**	Travel Expense/Tech. Conferences	73,736	8,201	65,535	11.1%
5035--**_**	Training Expense	73,052	9,723	63,329	13.3%
5036--**_**	Laboratory Supplies	121,144	40,340	80,804	33.3%
5037--**_**	Office Equipment	25,992	3,025	22,967	11.6%
5038--**_**	Permits	593,908	24,108	569,800	4.1%
5039--**_**	Membership Dues/Fees	25,120	3,733	21,387	14.9%
5044--**_**	Offshore Monitoring	80,000	45,130	34,870	56.4%
5045--**_**	Offshore Biochemistry - 20B	30,004	-	30,004	-
5046--**_**	Effluent Chemistry	44,992	25,647	19,345	57.0%
5047--**_**	Access Road Expenses	45,000	-	45,000	-
5048--**_**	Storm Damage	21,000	-	21,000	-
5049--**_**	Biosolids Disposal	1,568,996	613,382	955,614	39.1%
5050--**_**	Contract Services Generators - 29A	28,008	4,051	23,957	14.5%
5052--**_**	Janitorial Services	101,004	25,563	75,441	25.3%

South Orange County Wastewater Authority
O & M & Environmental Safety Costs Summary¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
5053--**-**	Contract Serv - Digester Cleaning - 29E	60,000	33,195	26,805	55.3%
5054--**-**	Diesel Truck Maint	41,996	16,057	25,939	38.2%
5055--**-**	Diesel Truck Fuel	11,496	8,348	3,148	72.6%
5056--**-**	Maintenance Equip. & Facilities (Solids)	361,000	147,186	213,814	40.8%
5057--**-**	Maintenance Equip. & Facilities (Liquids)	589,996	182,124	407,872	30.9%
5058--**-**	Maintenance Equip. & Facilities (Common)	90,008	35,176	54,832	39.1%
5059--**-**	Maintenance Equip. & Facilities (Co-Gen)	715,996	339,797	376,199	47.5%
5060--**-**	Maintenance Equip. & Facilities (AWT)	88,000	32,399	55,601	36.8%
5061--**-**	Mileage	3,652	593	3,059	16.2%
5068--**-**	MNWD Potable Water Supplies & Svcs.	44,000	11,297	32,703	25.7%
5076--**-**	SCADA Infrastructure	92,128	-	92,128	-
5077--**-**	IT Direct	45,004	41,822	3,182	92.9%
5105--**-**	Co-Generation Power Credit - Offset	1,050,000	517,389	532,611	49.3%
5303--**-**	Group Insurance Waiver	18,000	6,120	11,880	34.0%
5305--**-**	Medicare Tax Payments for Employees	2,388	658	1,730	27.5%
5309--**-**	Operating Leases	28,004	7,673	20,331	27.4%
5705--**-**	Monthly Car Allowance	35,400	10,618	24,782	30.0%
5799--**-**	Zephyr Wall Costs Share-O&M	(14,000)	(14,000)	-	100.0%
6500--**-**	IT Allocations in to PC's & Depts.	609,236	199,978	409,258	32.8%
	Total Other Expenses	11,589,052	4,279,088	7,309,964	36.9%
Total O&M Expenses		19,339,320	6,702,945	12,636,375	34.7%

¹ This report intends to monitor the Annual Budget % Expended at the Project Committee and Functional Department levels.

The financial information contained in this report, in some cases, is based on the full accrual basis of accounting, whereby expenses are recognized in the period in which the liability is incurred, i.e., payroll and fringe benefits.

There are instances where we will include the total expense for the entire accounting fiscal year if the information is available, i.e., property and liability insurance premiums.

The audited financial statements for the fiscal year recognize all expenses on the full accrual basis of accounting.

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
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02 - Jay B. Latham Plant

Salary and Fringe

02-5000-**-**	Regular Salaries-O&M	1,699,352	551,980	1,147,372	32.5%
02-5001-**-**	Overtime Salaries-O&M	27,144	16,376	10,768	60.3%
02-5306-**-**	Scheduled Holiday Work	37,836	7,682	30,154	20.3%
02-5315-**-**	Comp Time - O&M	8,056	2,442	5,614	30.3%
02-5401-**-**	Fringe Benefits IN to PC's & Depts.	886,460	287,939	598,521	32.5%
02-5700-**-**	Standby Pay	26,000	9,588	16,413	36.9%
	Total Payroll Costs	2,684,848	876,007	1,808,841	32.6%

Other Expenses

02-5002-**-**	Electricity	534,828	192,275	342,553	36.0%
02-5003-**-**	Natural Gas	165,128	74,052	91,076	44.8%
02-5004-**-**	Potable & Reclaimed Water	26,004	8,391	17,613	32.3%
02-5006-**-**	Chlorine/Sodium Hypochlorite	9,000	7,032	1,968	78.1%
02-5007-**-**	Polymer Products	319,544	168,757	150,787	52.8%
02-5008-**-**	Ferric Chloride	255,252	108,675	146,577	42.6%
02-5009-**-**	Odor Control Chemicals	23,568	13,969	9,599	59.3%
02-5010-**-**	Other Chemicals - Misc.	1,000	-	1,000	-
02-5011-**-**	Laboratory Services	19,712	6,168	13,544	31.3%
02-5012-**-**	Grit Hauling	59,468	20,981	38,487	35.3%
02-5013-**-**	Landscaping	77,004	21,508	55,496	27.9%
02-5015-**-**	Management Support Services	30,008	6,484	23,524	21.6%
02-5017-**-**	Legal Fees	4,996	1,705	3,291	34.1%
02-5019-**-**	Contract Services Misc.	82,000	29,995	52,005	36.6%
02-5021-**-**	Small Vehicle Expense	11,000	6,889	4,111	62.6%
02-5022-**-**	Miscellaneous Expense	8,000	514	7,486	6.4%
02-5023-**-**	Office Supplies - All	29,000	4,245	24,755	14.6%
02-5024-**-**	Petroleum Products	11,000	5,097	5,903	46.3%
02-5025-**-**	Uniforms	34,008	13,588	20,420	40.0%
02-5026-**-**	Small Vehicle Fuel	10,004	1,900	8,104	19.0%
02-5027-**-**	Insurance - Property/Liability	167,039	134,582	32,457	80.6%
02-5028-**-**	Small Tools & Supplies	38,000	7,473	30,527	19.7%
02-5030-**-**	Trash Disposal	3,000	405	2,595	13.5%
02-5031-**-**	Safety Program & Supplies	39,248	15,905	23,343	40.5%
02-5032-**-**	Equipment Rental	3,000	-	3,000	-
02-5033-**-**	Recruitment	1,000	733	267	73.3%
02-5034-**-**	Travel Expense/Tech. Conferences	20,596	2,926	17,670	14.2%
02-5035-**-**	Training Expense	25,352	3,421	21,931	13.5%
02-5036-**-**	Laboratory Supplies	21,000	5,872	15,128	28.0%
02-5037-**-**	Office Equipment	13,000	370	12,630	2.8%
02-5038-**-**	Permits	26,500	19,800	6,700	74.7%
02-5039-**-**	Membership Dues/Fees	5,808	709	5,099	12.2%
02-5049-**-**	Biosolids Disposal	687,000	210,532	476,468	30.6%
02-5050-**-**	Contract Services Generators - 29A	10,004	-	10,004	-
02-5052-**-**	Janitorial Services	47,000	13,753	33,247	29.3%
02-5053-**-**	Contract Serv - Digester Cleaning - 29E	60,000	33,195	26,805	55.3%
02-5054-**-**	Diesel Truck Maint	21,996	7,694	14,302	35.0%
02-5055-**-**	Diesel Truck Fuel	2,996	3,274	(278)	109.3%
02-5056-**-**	Maintenance Equip. & Facilities (Solids)	150,000	115,169	34,831	76.8%
02-5057-**-**	Maintenance Equip. & Facilities (Liquids)	230,000	89,556	140,444	38.9%
02-5058-**-**	Maintenance Equip. & Facilities (Common)	29,000	20,975	8,025	72.3%

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
02-5059-**-**-**	Maintenance Equip. & Facilities (Co-Gen)	277,000	66,302	210,698	23.9%
02-5061-**-**-**	Mileage	2,148	247	1,901	11.5%
02-5076-**-**-**	SCADA Infrastructure	27,832	-	27,832	-
02-5077-**-**-**	IT Direct	15,004	13,941	1,063	92.9%
02-5303-**-**-**	Group Insurance Waiver	7,204	2,506	4,698	34.8%
02-5309-**-**-**	Operating Leases	22,000	7,673	14,327	34.9%
02-5705-**-**-**	Monthly Car Allowance	22,800	6,402	16,398	28.1%
02-5799-**-**-**	Zephyr Wall Costs Share-O&M	(14,000)	(14,000)	-	100.0%
02-6500-**-**-**	IT Allocations in to PC's & Depts.	211,980	69,581	142,399	32.8%
	Total Other Expenses	3,884,031	1,531,221	2,352,810	39.4%
	Total Expenses	6,568,879	2,407,227	4,161,652	36.6%
05 - San Juan Creek Ocean Outfall					
Salary and Fringe					
05-5000-**-**-**	Regular Salaries-O&M	108,564	42,381	66,183	39.0%
05-5001-**-**-**	Overtime Salaries-O&M	72	115	(43)	159.9%
05-5306-**-**-**	Scheduled Holiday Work	440	44	396	9.9%
05-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	56,628	22,108	34,520	39.0%
	Total Payroll Costs	165,704	64,648	101,056	39.0%
Other Expenses					
05-5015-**-**-**	Management Support Services	125,004	2,232	122,772	1.8%
05-5017-**-**-**	Legal Fees	2,008	671	1,337	33.4%
05-5026-**-**-**	Small Vehicle Fuel	500	-	500	-
05-5027-**-**-**	Insurance - Property/Liability	18,420	14,203	4,217	77.1%
05-5031-**-**-**	Safety Supplies	1,004	-	1,004	-
05-5034-**-**-**	Travel Expense/Tech. Conferences	5,592	1,313	4,279	23.5%
05-5035-**-**-**	Training Expense	2,500	-	2,500	-
05-5036-**-**-**	Laboratory Supplies	35,000	6,317	28,683	18.0%
05-5038-**-**-**	Permits	275,000	-	275,000	-
05-5039-**-**-**	Membership Dues/Fees	2,000	-	2,000	-
05-5044-**-**-**	Offshore Monitoring	40,000	24,325	15,675	60.8%
05-5045-**-**-**	Offshore Biochemistry - 20B	15,004	-	15,004	-
05-5046-**-**-**	Effluent Chemistry	22,496	20,931	1,565	93.0%
05-5058-**-**-**	Maintenance Equip. & Facilities (Common)	1,004	-	1,004	-
05-6500-**-**-**	IT Allocations in to PC's & Depts.	13,148	4,316	8,832	32.8%
	Total Other Expenses	558,680	74,308	484,372	13.3%
	Total Expenses	724,384	138,955	585,429	19.2%

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
08 - Pre Treatment					
Salary and Fringe					
08-5000-**-**-**	Regular Salaries-O&M	116,396	36,731	79,665	31.6%
08-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	60,716	19,160	41,556	31.6%
	Total Payroll Costs	177,112	55,891	121,221	31.6%
Other Expenses					
08-5011-**-**-**	Laboratory Services	3,004	1,440	1,564	47.9%
08-5015-**-**-**	Management Support Services	20,004	-	20,004	-
08-5017-**-**-**	Legal Fees	2,672	-	2,672	-
08-5018-**-**-**	Public Notices/ Public Relations	3,732	-	3,732	-
08-5021-**-**-**	Small Vehicle Expense - 31A	1,100	-	1,100	-
08-5022-**-**-**	Miscellaneous Expense	1,984	-	1,984	-
08-5026-**-**-**	Small Vehicle Fuel - 37A	1,256	-	1,256	-
08-5027-**-**-**	Insurance - Property/Liability	6,141	4,735	1,406	77.1%
08-5028-**-**-**	Small Tools & Supplies	3,600	-	3,600	-
08-5034-**-**-**	Travel Expense/Tech. Conferences	3,496	-	3,496	-
08-5035-**-**-**	Training Expense	2,000	-	2,000	-
08-5038-**-**-**	Permits and Fines	504	-	504	-
08-5039-**-**-**	Membership Dues/Fees	796	110	686	13.8%
08-6500-**-**-**	IT Allocations in to PC's & Depts.	14,092	4,626	9,466	32.8%
	Total Other Expenses	64,381	10,911	53,470	16.9%
	Total Expenses	241,493	66,802	174,691	27.7%
12 - Water Reclamation Permits					
Salary and Fringe					
12-5000-**-**-**	Regular Salaries-O&M	88,952	5,547	83,405	6.2%
12-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	46,400	2,894	43,506	6.2%
	Total Payroll Costs	135,352	8,441	126,911	6.2%
Other Expenses					
12-5014-**-**-**	Engineering - Misc.	-	-	-	-
12-5015-**-**-**	Management Support Services	164,996	-	164,996	-
12-5017-**-**-**	Legal Fees	2,000	-	2,000	-
12-5027-**-**-**	Insurance - Property/Liability	8,884	6,850	2,034	77.1%
12-5034-**-**-**	Travel Expense/Tech. Conferences	4,796	606	4,190	12.6%
12-5038-**-**-**	Permits	22,508	-	22,508	-
12-5039-**-**-**	Membership Dues/Fees	68	-	68	-
12-6500-**-**-**	IT Allocations in to PC's & Depts.	10,764	3,533	7,231	32.8%
	Total Other Expenses	214,016	10,990	203,026	5.1%
	Total Expenses	349,368	19,431	329,937	5.6%

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
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15 - Coastal Treatment Plant

Salary and Fringe

15-5000-**-**	Regular Salaries-O&M	954,888	298,948	655,940	31.3%
15-5001-**-**	Overtime Salaries-O&M	11,216	7,117	4,099	63.5%
15-5306-**-**	Scheduled Holiday Work	15,672	1,456	14,216	9.3%
15-5315-**-**	Comp Time - O&M	1,996	1,926	70	96.5%
15-5401-**-**	Fringe Benefits IN to PC's & Depts.	498,120	155,945	342,175	31.3%
15-5700-**-**	Standby Pay	17,000	3,478	13,523	20.5%
	Total Payroll Costs	1,498,892	468,870	1,030,022	31.3%

Other Expenses

15-5002-**-**	Electricity	235,000	109,008	125,992	46.4%
15-5003-**-**	Natural Gas	3,000	194	2,806	6.5%
15-5004-**-**	Potable & Reclaimed Water	25,004	7,338	17,666	29.3%
15-5006-**-**	Chlorine/Sodium Hypochlorite	90,000	47,722	42,278	53.0%
15-5007-**-**	Polymer Products	1,000	-	1,000	-
15-5008-**-**	Ferric Chloride	70,000	44,449	25,551	63.5%
15-5009-**-**	Odor Control Chemicals	52,004	13,707	38,297	26.4%
15-5011-**-**	Laboratory Services	20,000	3,644	16,356	18.2%
15-5012-**-**	Grit Hauling	21,004	5,695	15,309	27.1%
15-5013-**-**	Landscaping	57,000	19,527	37,473	34.3%
15-5015-**-**	Management Support Services	11,500	4	11,496	0.0%
15-5017-**-**	Legal Fees	5,000	621	4,379	12.4%
15-5019-**-**	Contract Services Misc.	110,000	29,401	80,599	26.7%
15-5021-**-**	Small Vehicle Expense - 31A	4,004	385	3,619	9.6%
15-5022-**-**	Miscellaneous Expense	1,000	-	1,000	-
15-5023-**-**	Office Supplies - All	4,004	1,707	2,297	42.6%
15-5024-**-**	Petroleum Products	3,000	4,110	(1,110)	137.0%
15-5025-**-**	Uniforms	9,000	3,629	5,371	40.3%
15-5026-**-**	Small Vehicle Fuel	2,000	1,037	963	51.9%
15-5027-**-**	Insurance - Property/Liability	72,916	56,222	16,694	77.1%
15-5028-**-**	Small Tools & Supplies	9,000	4,344	4,656	48.3%
15-5030-**-**	Trash Disposal	2,996	1,277	1,719	42.6%
15-5031-**-**	Safety Supplies	32,804	11,786	21,018	35.9%
15-5032-**-**	Equipment Rental	1,000	-	1,000	-
15-5033-**-**	Recruitment	312	64	248	20.5%
15-5034-**-**	Travel Expense/Tech. Conferences	13,072	545	12,527	4.2%
15-5035-**-**	Training Expense	17,148	2,596	14,552	15.1%
15-5036-**-**	Laboratory Supplies	14,000	10,642	3,358	76.0%
15-5037-**-**	Office Equipment	2,996	2,655	341	88.6%
15-5038-**-**	Permits	6,996	2,109	4,888	30.1%
15-5039-**-**	Membership Dues/Fees	4,800	937	3,863	19.5%
15-5047-**-**	Access Road Expenses	45,000	-	45,000	-
15-5048-**-**	Storm Damage	21,000	-	21,000	-
15-5050-**-**	Contract Services Generators	5,000	4,051	949	81.0%
15-5052-**-**	Janitorial Services	12,004	3,732	8,272	31.1%
15-5054-**-**	Diesel Truck Maint - 31B	1,000	-	1,000	-
15-5055-**-**	Diesel Truck Fuel - 37B	500	-	500	-
15-5057-**-**	Maintenance Equip. & Facilities (Liquids)	144,996	31,989	113,007	22.1%
15-5058-**-**	Maintenance Equip. & Facilities (Common)	23,000	2,672	20,328	11.6%
15-5060-**-**	Maintenance Equip. & Facilities (AWT)	38,000	20,309	17,691	53.4%
15-5061-**-**	Mileage	500	187	313	37.3%

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
15-5076-**-**-**	SCADA Infrastructure	32,296	-	32,296	-
15-5077-**-**-**	IT Direct	15,000	13,941	1,059	92.9%
15-5303-**-**-**	Group Insurance Waiver	3,600	1,205	2,395	33.5%
15-5305-**-**-**	Medicare Tax Payments for Employees	2,240	658	1,582	29.4%
15-5705-**-**-**	Monthly Car Allowance	4,200	1,405	2,795	33.5%
15-6500-**-**-**	IT Allocations in to PC's & Depts.	118,660	38,949	79,711	32.8%
	Total Other Expenses	1,368,556	504,451	864,105	36.9%
	Total Expenses	2,867,448	973,321	1,894,127	33.9%
17 - Joint Regional Wastewater Reclamation and Sludge Handling					
Salary and Fringe					
17-5000-**-**-**	Regular Salaries-O&M	1,844,716	563,505	1,281,211	30.5%
17-5001-**-**-**	Overtime Salaries-O&M	34,472	22,509	11,963	65.3%
17-5306-**-**-**	Scheduled Holiday Work	32,244	5,697	26,547	17.7%
17-5315-**-**-**	Comp Time - O&M	6,868	743	6,125	10.8%
17-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	962,288	293,951	668,337	30.5%
17-5700-**-**-**	Standby Pay	27,000	9,555	17,445	35.4%
	Total Payroll Costs	2,907,588	895,960	2,011,628	30.8%
Other Expenses					
17-5002-**-**-**	Electricity	484,000	118,879	365,121	24.6%
17-5003-**-**-**	Natural Gas	100,072	77,204	22,868	77.1%
17-5004-**-**-**	Potable & Reclaimed Water	36,000	9,957	26,043	27.7%
17-5005-**-**-**	Co-generation Power Credit	(1,050,004)	(517,389)	(532,615)	49.3%
17-5006-**-**-**	Chlorine/Sodium Hypochlorite	455,000	217,122	237,878	47.7%
17-5007-**-**-**	Polymer Products	469,004	218,619	250,386	46.6%
17-5008-**-**-**	Ferric Chloride	363,004	198,267	164,737	54.6%
17-5009-**-**-**	Odor Control Chemicals	42,000	16,442	25,558	39.1%
17-5010-**-**-**	Other Chemicals - Misc.	1,004	-	1,004	-
17-5011-**-**-**	Laboratory Services	23,008	4,449	18,559	19.3%
17-5012-**-**-**	Grit Hauling - 21A	44,000	10,910	33,090	24.8%
17-5013-**-**-**	Landscaping	85,004	22,061	62,943	26.0%
17-5015-**-**-**	Management Support Services	24,996	4	24,992	0.0%
17-5017-**-**-**	Legal Fees	5,004	6,971	(1,967)	139.3%
17-5019-**-**-**	Contract Services Misc.	110,000	33,930	76,070	30.8%
17-5021-**-**-**	Small Vehicle Expense	7,000	5,726	1,274	81.8%
17-5022-**-**-**	Miscellaneous Expense	5,004	1,214	3,790	24.3%
17-5023-**-**-**	Office Supplies - All	13,004	3,475	9,529	26.7%
17-5024-**-**-**	Petroleum Products	20,000	4,402	15,598	22.0%
17-5025-**-**-**	Uniforms	27,996	13,431	14,565	48.0%
17-5026-**-**-**	Small Vehicle Fuel	9,004	2,085	6,919	23.2%
17-5027-**-**-**	Insurance - Property/Liability	199,964	154,182	45,782	77.1%
17-5028-**-**-**	Small Tools & Supplies	30,000	10,654	19,346	35.5%
17-5030-**-**-**	Trash Disposal	2,504	960	1,544	38.4%
17-5031-**-**-**	Safety Supplies	38,652	15,400	23,252	39.8%
17-5032-**-**-**	Equipment Rental	3,004	6,235	(3,231)	207.6%
17-5033-**-**-**	Recruitment	1,004	547	457	54.5%
17-5034-**-**-**	Travel Expense/Tech. Conferences	20,592	1,040	19,552	5.0%
17-5035-**-**-**	Training Expense	25,148	3,706	21,442	14.7%
17-5036-**-**-**	Laboratory Supplies	25,144	12,958	12,186	51.5%
17-5037-**-**-**	Office Equipment	9,996	-	9,996	-

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
17-5038-**-**-**	Permits	15,000	2,199	12,801	14.7%
17-5039-**-**-**	Membership Dues/Fees	5,804	1,976	3,828	34.1%
17-5049-**-**-**	Biosolids Disposal	881,996	402,850	479,146	45.7%
17-5050-**-**-**	Contract Services Generators - 29A	13,004	-	13,004	-
17-5052-**-**-**	Janitorial Services	42,000	8,078	33,922	19.2%
17-5054-**-**-**	Diesel Truck Maint	19,000	8,363	10,637	44.0%
17-5055-**-**-**	Diesel Truck Fuel	8,000	5,074	2,926	63.4%
17-5056-**-**-**	Maintenance Equip. & Facilities (Solids)	211,000	32,018	178,982	15.2%
17-5057-**-**-**	Maintenance Equip. & Facilities (Liquids)	215,000	60,579	154,421	28.2%
17-5058-**-**-**	Maintenance Equip. & Facilities (Common)	36,000	10,135	25,865	28.2%
17-5059-**-**-**	Maintenance Equip. & Facilities (Co-Gen)	438,996	273,494	165,502	62.3%
17-5060-**-**-**	Maintenance Equip. & Facilities (AWT)	50,000	12,090	37,910	24.2%
17-5061-**-**-**	Mileage	1,004	159	845	15.9%
17-5068-**-**-**	MNWD Potable Water Supplies & Svcs.	44,000	11,297	32,703	25.7%
17-5076-**-**-**	SCADA Infrastructure	32,000	-	32,000	-
17-5077-**-**-**	IT Direct	15,000	13,941	1,059	92.9%
17-5105-**-**-**	Co-Generation Power Credit - Offset	1,050,000	517,389	532,611	49.3%
17-5303-**-**-**	Group Insurance Waiver	7,196	2,409	4,787	33.5%
17-5305-**-**-**	Medicare Tax Payments for Employees	148	-	148	-
17-5309-**-**-**	Operating Leases	6,004	-	6,004	-
17-5705-**-**-**	Monthly Car Allowance	8,400	2,811	5,589	33.5%
17-6500-**-**-**	IT Allocations in to PC's & Depts.	226,420	74,321	152,099	32.8%
	Total Other Expenses	4,956,080	2,092,625	2,863,455	42.2%
	Total Expenses	7,863,668	2,988,585	4,875,083	38.0%
21 - Effluent Transmission Main					
Salary and Fringe					
21-5000-**-**-**	Regular Salaries-O&M	1,156	-	1,156	-
21-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	600	-	600	-
	Total Payroll Costs	1,756	-	1,756	0.0%
Other Expenses					
21-5019-**-**-**	Contract Services Misc.	18,996	-	18,996	-
21-5027-**-**-**	Insurance - Property/Liability	-	-	-	-
	Total Other Expenses	18,996	-	18,996	0.0%
	Total Expenses	20,752	-	20,752	0.0%
24 - Aliso Creek Ocean Outfall					
Salary and Fringe					
24-5000-**-**-**	Regular Salaries-O&M	117,060	35,472	81,588	30.3%
24-5001-**-**-**	Overtime Salaries-O&M	620	65	555	10.4%
24-5306-**-**-**	Scheduled Holiday Work	276	-	276	-
24-5401-**-**-**	Fringe Benefits IN to PC's & Depts.	61,060	18,504	42,556	30.3%
	Total Payroll Costs	179,016	54,041	124,975	30.2%
Other Expenses					
24-5015-**-**-**	Management Support Services	125,004	2,233	122,771	1.8%
24-5017-**-**-**	Legal Fees	2,008	671	1,337	33.4%
24-5027-**-**-**	Insurance - Property/Liability	17,884	13,789	4,095	77.1%

South Orange County Wastewater Authority
O&M Budget vs. Actual Comparison by PC¹
For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
24-5031-**-**-**	Safety Supplies	1,004	-	1,004	-
24-5034-**-**-**	Travel Expense/Tech. Conferences	5,592	1,771	3,821	31.7%
24-5035-**-**-**	Training Expense	904	-	904	-
24-5036-**-**-**	Laboratory Supplies	26,000	4,553	21,447	17.5%
24-5038-**-**-**	Permits	247,400	-	247,400	-
24-5039-**-**-**	Membership Dues/Fees	5,844	-	5,844	-
24-5044-**-**-**	Offshore Monitoring	40,000	20,805	19,195	52.0%
24-5045-**-**-**	Offshore Biochemistry - 20B	15,000	-	15,000	-
24-5046-**-**-**	Effluent Chemistry	22,496	4,715	17,781	21.0%
24-5058-**-**-**	Maintenance Equip. & Facilities (Common) 41-C	1,004	1,394	(390)	138.8%
24-6500-**-**-**	IT Allocations in to PC's & Depts.	14,172	4,652	9,520	32.8%
	Total Other Expenses	524,312	54,583	469,729	10.4%
	Total Expenses	703,328	108,624	594,704	15.4%
Total O&M Expenses		19,339,320	6,702,945	12,636,375	34.7%

¹ This report intends to monitor the Annual Budget % Expended at the Project Committee and Functional Department levels.

The financial information contained in this report, in some cases, is based on the full accrual basis of accounting, whereby expenses are recognized in the period in which the liability is incurred, i.e., payroll and fringe benefits.

There are instances where we will include the total expense for the entire accounting fiscal year if the information is available, i.e., property and liability insurance premiums.

The audited financial statements for the fiscal year recognize all expenses on the full accrual basis of accounting.

Exhibit E-2

**South Orange County Wastewater Authority
Budget vs. Actual Comparison - Engineering**

For the Period Ended October 31, 2022
(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
Salary and Fringe					
01-5000-03-00-00	Regular Salaries-O&M	161,205	44,927	116,278	27.9%
01-5401-03-00-00	Fringe Benefits IN to PC's & Depts.	84,092	23,436	60,656	27.9%
	Total Payroll Costs	245,297	68,362	176,935	27.9%
Other Expenses					
01-5022-03-00-00	Miscellaneous Expense	3,184	484	2,700	15.2%
01-5023-03-00-00	Office Supplies - All	208	27	181	12.9%
01-5031-03-00-00	Safety Supplies	306	-	306	-
01-5034-03-00-00	Travel Expense/Tech. Conferences	6,439	-	6,439	-
01-5035-03-00-00	Training Expense	2,244	-	2,244	-
01-5037-03-00-00	Office Equipment	408	-	408	-
01-5039-03-00-00	Membership Dues/Fees	1,377	134	1,243	9.8%
01-5061-03-00-00	Mileage	510	23	487	4.6%
01-5309-03-00-00	Operating Leases	9,300	3,302	5,998	35.5%
01-5705-03-00-00	Monthly Car Allowance	4,200	905	3,295	21.5%
01-5802-03-00-00	Shipping/Freight	312	-	312	-
01-6500-03-00-00	IT Allocations in to PC's & Depts.	52,639	17,278	35,360	32.8%
	Total Other Expenses	81,127	22,154	58,972	27.3%
Total Engineering Expenses		326,424	90,517	235,907	27.7%

South Orange County Wastewater Authority
Budget vs. Actual Comparison- Administration

For the Period Ended October 31, 2022

(in dollars)

		FY 2022-23 Budget	Actual	(Over)/Under Budget	% Expended
Salary and Fringe					
01-6000-04-00-00	Regular Salaries-Admin or IT	974,150	304,864	669,286	31.3%
01-6001-04-00-00	Overtime Salaries-Admin or IT	10,000	10,075	(75)	100.7%
01-6315-04-00-00	Comp Time - Admin	5,000	1,179	3,821	23.6%
01-6401-04-00-00	Fringe Benefits IN to ADMIN or IT	508,162	159,031	349,131	31.3%
	Total Payroll Costs	1,497,312	475,149	1,022,163	31.7%
Other Expenses					
01-6018-04-00-00	Public Notices/ Public Relations	3,270	-	3,270	-
01-6101-04-00-00	HR Recruitment & Employee Relations	29,190	1,003	28,187	3.4%
01-6102-04-00-00	Subscriptions	2,533	974	1,559	38.4%
01-6103-04-00-00	Contract Labor/Temp Labor	30,000	5,059	24,941	16.9%
01-6200-04-00-00	Management Support Services	50,000	34,163	15,837	68.3%
01-6201-04-00-00	Audit	46,000	4,100	41,900	8.9%
01-6202-04-00-00	Legal	200,000	65,282	134,718	32.6%
01-6204-04-00-00	Postage	1,500	380	1,120	25.3%
01-6223-04-00-00	Office Supplies - Admin	4,294	1,127	3,167	26.3%
01-6224-04-00-00	Office Equipment	6,000	761	5,239	12.7%
01-6234-04-00-00	Memberships & Trainings	95,912	78,042	17,870	81.4%
01-6239-04-00-00	Travel & Conference	25,000	2,528	22,472	10.1%
01-6241-04-00-00	Education Reimbursement	4,500	-	4,500	-
01-6310-04-00-00	Miscellaneous	20,000	7,885	12,115	39.4%
01-6311-04-00-00	Mileage	569	29	540	5.1%
01-6317-04-00-00	Contract Services Misc	5,573	1,800	3,773	32.3%
01-6500-04-00-00	IT Allocations in to PC's & Depts.	117,968	38,722	79,246	32.8%
01-6601-04-00-00	Shipping/Freight	4,382	33	4,349	0.01
01-6705-04-00-00	Monthly Car Allowance	12,000	4,015	7,985	33.5%
	Total Other Expenses	658,691	245,904	412,787	37.3%
Total Admin Expenses		2,156,003	721,053	1,434,950	33.4%